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NETSOL launches Flex - a newly developed, cloud-based calculation engine

A pure-play SaaS product, Flex enables out-of-the-box integration into a client's ecosystem.

CALABASAS, Calif., Oct. 12, 2022 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (Nasdaq: [NTWK](#)), a global business services and enterprise application solutions provider, has launched its latest product offering - Flex, which is an API-based, ready-to-use calculation engine that guarantees precise calculations at all stages of the contract lifecycle through various calculation types.

Flex provides versatility by covering all the calculation aspects ranging from the pricing for the end customer at inception, in-life financial modifications, the re-creation of the repayment plan, termination, amortizations/re-amortizations, among other calculation types.

"We are extremely excited as Flex has been launched across all regions NETSOL operates in," said Najeeb Ghauri, Founder and CEO of NETSOL Technologies. "It has been launched under the umbrella of Appex marketplace. NETSOL will introduce and launch further products and services under this marketplace in the future."

"Flex is essentially an instant, cloud-based calculation engine for out-of-the-box integration into a client's products, services and ecosystem," said Kamran Khalid, Chief Product Officer at NETSOL Technologies. "With parameter-driven calculations, Flex provides simplistic, multi-dimensional as well as the most complex calculations based on the needs of a client and their business."

"The pure-play SaaS product is not limited to the global finance and leasing industry, but with native integrations, can become a highly adaptable, scalable and comprehensive solution for various products, services, systems and industries," he added. "It enables an ecosystem of value across multiple functions and systems to accelerate growth and drive clients into the future by enhancing delivery efficiency and product management."

To explore Flex, please visit: www.flexengine.io

About NETSOL Technologies

NETSOL Technologies, Inc. (Nasdaq: NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and finance industry. The Company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of more than 1750 professionals placed in eight strategically located

support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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