

NETSOL Technologies Engages RedChip to Lead Investor Relations Efforts

CALABASAS, Calif., Dec. 07, 2021 (GLOBE NEWSWIRE) -- <u>NETSOL Technologies, Inc.</u> (Nasdaq: NTWK), a global business services and enterprise application solutions provider, engaged RedChip Companies ("RedChip") to lead its investor relations efforts.

"We are entering an exciting phase of our business lifecycle, and with the growth potential that lies ahead, it's important we effectively communicate our achievements to the investment community," said Najeeb Ghauri, NETSOL's Co-Founder, Chairman and Chief Executive Officer. "After comparing the alternatives, we selected RedChip to help increase our visibility amongst investors because they have an impeccable reputation and a multi-decade track record of results. We look forward to a beneficial relationship that broadens our shareholder base and effectively communicates our story to the investment community."

"I'm very pleased to represent NETSOL. Their first quarter financial results were impressive with \$13.4 million revenue, \$0.02 per share earnings, and \$27 million cash," commented Dave Gentry, CEO of RedChip. "NETSOL is in a strong position for continued growth, and we welcome the opportunity to broaden their retail and institutional investor awareness."

RedChip is the world leader in investor relations, financial media, and research for microcap and small-cap stocks. Founded in 1992, and headquartered in Orlando, Florida, with affiliates in New York and Pittsburgh, RedChip has helped hundreds of companies achieve their capital markets goals and currently represents 70+ emerging growth companies.

RedChip's unique platform combines traditional investor relations services with multi-media marketing, including social media and email marketing, as well as a weekly TV show, the RedChip Money Report[®], which airs on Bloomberg at 7 p.m. ET every Saturday. RedChip's traditional investor relations platform includes retail and institutional roadshows in major U.S. cities, press release writing, strategic counsel, management of quarterly conference calls, script writing, power-point presentation development, and more.

About NETSOL Technologies

NETSOL Technologies, Inc. (Nasdaq: NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and finance industry. The Company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of more than 1300 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent® – help companies transform their Finance and Leasing operations, providing a fully

automated asset-based finance solution covering the complete finance and leasing lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operating results, including statements regarding the Company that are subject to certain risks and uncertainties such as the effect of disparate stay at home orders and social distancing requirements imposed internationally by COVID-19 and its resultant impact on our financials and the world economy that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance, as well as the delay in recovery or a prolonged economic downturn that effects our Company, our customers and the world economy. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forwardlooking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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