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NETSOL Technologies Receives “First-Rate and Best-Selling Finance and Leasing Solution Provider” Award in China

CALABASAS, Calif., July 23, 2018 (GLOBE NEWSWIRE) -- **NETSOL Technologies, Inc.** (NASDAQ:NTWK), a global business services and enterprise application solutions provider, received the “First-Rate and Best-Selling Finance and Leasing Solution Provider” award at the China Leasing Summit 2018 for the sixth consecutive year. The award, which recognizes the top software solution provider in the auto finance sector, was presented to NETSOL in recognition of the company’s long history of providing superior enterprise-grade software platforms and digital solutions.

“This award is a testament to our ability to consistently provide quality products and services over long periods of time,” said NETSOL Co-Founder, Chairman and Chief Executive Officer Najeeb Ghauri. “While awards like this are encouraging, we at NETSOL are continually seeking new ways to innovate our products and services to ultimately transfer more value to our end customers.”

Umar Qadri, Vice President of NETSOL Technologies China, commented: “We are honored to be recognized as a leader in such a large and competitive space. That being said, we understand the necessity of consistently reevaluating and adjusting our goals in order to grow our business and remain on top. We continue to see an increase in new business volume in the asset finance and leasing industry in China, which inspires us to continue to evolve in order to maintain our position as an industry leader in the region.”

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The company’s suite of applications is backed by 40 years of domain expertise and supported by a committed team of approximately 1,350 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words “expects,” “anticipates,”

variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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