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NETSOL Technologies' LeasePak Cloud Platform Goes Live with MotoLease

- *Leading Provider of Financing Solutions to the Power Sports Market Upgraded to Operate in the High Performance, Cost-Effective Azure Cloud Environment*
- *NETSOL's LeasePak Cloud to Support Significant Growth for MotoLease and Provide Access to New Product Features Aimed at Maximizing Performance and Optimizing Business Processes*

CALABASAS, Calif., Feb. 09, 2018 (GLOBE NEWSWIRE) -- [NETSOL Technologies, Inc.](#) (NASDAQ:NTWK), a global business services and enterprise application solutions provider, has launched its [LeasePak Cloud](#), an all-inclusive cloud-based asset leasing and lending solution, with [MotoLease](#). In conjunction with the launch, NETSOL will be hosting the application in the Microsoft Azure cloud environment.

"Our upgrade to NETSOL's LeasePak Cloud on Azure is a game-changer," said Emre Ucer, managing partner and co-founder of MotoLease. "With nearly 10,000 active contracts and an increasing number of business users on our system, MotoLease needed to ensure we had both the right infrastructure as well as enterprise-class features to maintain our high standards and close relationships with our customers. We look to benefit greatly from NETSOL's technology, which will provide MotoLease with a competitive edge as we focus on innovation and our enterprise capabilities."

Jeffrey Bilbrey, NETSOL Technologies Americas' President, added: "MotoLease has experienced amazing growth, and we are proud to be a part of their success story. We believe MotoLease has made a significant advancement in moving to our LeasePak Cloud and managed services. With NETSOL's help, MotoLease will now be able to focus on deploying more cutting-edge capabilities, while we manage their product and hosting services."

LeasePak Cloud, NETSOL's end-to-end portfolio management solution for the asset finance industry, combines a new user-interface with a modern architecture and a quick-start cloud deployment to provide enterprise leasing and lending features that make doing business faster, easier and ultimately more profitable.

Committed to the success of their clients, NETSOL prompted the recommendation for MotoLease to pursue this upgrade to LeasePak Cloud with managed services after seeing a dramatic growth of the company's portfolio and operational volumes since the original implementation of LeasePak in 2013. Since that time, MotoLease's relationship with NETSOL has evolved into a trusted and valuable partnership most clearly evidenced by this

significant customer growth. Implementing NETSOL's mAccount customer self-service web/mobile app in 2016 markedly improved MotoLease's customer service, providing its customers with a convenient way to manage their account and make payments on-the-go.

"This implementation is further proof that LeasePak Cloud will transform the greater finance and leasing industry," added Bilbrey. "We are incredibly optimistic about the growing support for LeasePak Cloud in the Americas as well as the overall NETSOL suite of offerings."

About MotoLease

MotoLease is a technology-based, privately held specialty finance company exclusively serving the power sports market. MotoLease is a full credit spectrum provider originating leases through a network of over 1,000 power sports dealers nationwide.

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of approximately 1,350 professionals placed in eight strategically located support and delivery centers throughout the world. NETSOL's solutions - NFSTM, LeasePakTM, LeaseSoftTM or NFS AscentTM – help companies transform their finance and leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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