

# NETSOL Founding Management Team to Present at the OPEN Silicon Valley Forum on February 1, 2018

CALABASAS, Calif., Jan. 31, 2018 (GLOBE NEWSWIRE) -- <u>NETSOL Technologies, Inc.</u> (NASDAQ:NTWK), a global business services and enterprise application solutions provider, has been invited to present at the <u>OPEN Silicon Valley Forum</u> (OPEN), which is being held on Thursday, February 1, 2018 at 6:00 p.m. Pacific time at HanaHaus, located in the heart of Palo Alto in Silicon Valley.

OPEN is a not-for-profit community of Pakistani entrepreneurs and corporate executives in technology sectors spread all over North America, which provides educational programs, career coaching, business opportunities, and network opportunities to its members. The aims of the organization are to create access to valuable connections and encourage opportunities to engage with prominent members of the Pakistani business community. The OPEN Forum has been held annually since 2003 and includes an impressive history of past conference speakers, such as:

- John Morgridge, Former Chairman of Cisco
- Jerry Brown, Governor of California
- Salman Khan, Founder and CEO of Khan Academy
- Pervez Musharraf, President of Pakistan
- Michael Moritz, Partner at Sequoia Capital
- Howard Dean, Former Chairman of the Democratic National Committee (DNC)
- Raymie Stata, Former CTO of Yahoo!

The founding management team of NETSOL Technologies Najeeb Ghauri, Salim Ghauri and Naeem Ghauri, will showcase and share how they grew their company from a young Pakistani start-up to an international and industry leader. NETSOL Technologies was also the first technology company from Pakistan, headquartered in California, to be listed on NASDAQ. From humble beginnings, starting in a nondescript, small office in Santa Monica, California and Lahore, Pakistan, to a thriving business with more than 1,500 employees in eight key financial cities of the world, NETSOL presents a true case study for building a successful global business. The company's dramatic growth from \$100,000 in sales to nearly \$66 million in sales in 2017, is the direct result of the tireless efforts of three highlydriven and enterprising brothers who founded the company in 1997, propelling it to its current height and building every day to push the needle even further. The Ghauri brothers will discuss their vision, struggles, innovations, hardships as well as their ultimate successes. "We are grateful to OPEN for inviting us to their forum and allowing us to tell our story to the community," said Najeeb Ghauri, NETSOL Chairman and Chief Executive Officer. "We share the same values as OPEN and appreciate the opportunity to get to 'rub shoulders' with likeminded people to promote new business opportunities, innovation, learning and education and to contribute to the mentoring tradition. We strongly support giving back to the people for the benefit and advancement of the community at large, and we also believe that there is no better way to learn than from the real-world examples of those who came before us."

## About NetSol Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The Company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of more than 1000 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

### Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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