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NETSOL Technologies' Point of Sale System Goes Live for FCA Automotive Finance Co., Ltd

CALABASAS, Calif., Jan. 10, 2018 (GLOBE NEWSWIRE) -- [NETSOL Technologies, Inc.](#) (NASDAQ:NTWK), a global business services and enterprise application solutions provider, has launched its Point of Sale (POS) system for FCA Automotive Finance Co., Ltd in China. In addition to offering its standard functionalities, NETSOL adapted various aspects of its multi-platform, state-of-the-art system to specifically address FCA's unique operational requirements.

Najeeb Ghauri, NETSOL Chairman and Chief Executive Officer, commented: "We are continuing to push the boundaries with new, innovative and forward-looking technology solutions that enable global companies like FCA to better engage with their audiences. With this launch in China, FCA's dealerships are now one step closer to being the digital brick-and-click outlets of the future, making the overall consumer experience more seamless and efficient."

NETSOL's Point of Sale system is part of its Enterprise Digitization suite and handles all origination related tasks, including menu selling, quick credit origination, deals and promotions, dynamic reporting among many other features. POS is a part of the Ascent Digital suite, which consists of modules that digitize and automate finance and leasing operations for enterprises and works with NFS Ascent to offer a 360-degree integration with any third-party platform. This Omni-channel approach offers immense synergistic value. POS is fully responsive to any screen size and device. To learn more, visit www.netsoltech.com.

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The Company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of more than 1000 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

Certain statements in this press release are forward-looking in nature, including, but not limited to, expected net revenue and the demand for and sales lifecycle of NFS Ascent and

the benefit of certain cost savings undertaken in the past fiscal year, and accordingly, are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words “expects,” “anticipates,” variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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