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NetSol Technologies Wins Agreement From Maroof Hospital for Implementation of Hospital Management System

EMERYVILLE, CA -- (MARKET WIRE) -- 01/15/09 -- NetSol Technologies, Inc. "NetSol" (NASDAQ: NTWK) (DIFX: NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced that its Asia-Pacific Division has won a contract to implement a Hospital Management System (HMS) with Maroof Hospital, a modern hospital being built in Islamabad that will offer advanced healthcare services.

The agreement is part of a \$1 million technology investment by Maroof Hospital under which NetSol will customize, configure and implement the Maroof Hospital Management System software. The implementation is expected to begin in the current fiscal 2009 quarter, marking NetSol's second major implementation of its HMS software since the platform was launched. The HMS software is currently being developed in partnership with Shaukat Khanum Memorial Cancer Hospital and Research Centre, a leading hospital offering advanced healthcare in the treatment of cancer and related illnesses.

Commenting on this occasion, Mr. Najeeb Ghauri, chairman and chief executive officer of NetSol Technologies, Inc., stated, "We are proud to have been selected by Maroof Hospital to leverage our HMS design and implementation expertise as part of their effort to deploy innovative technology solutions both for the benefit of their patients and the ongoing modernization of Pakistan's healthcare infrastructure. We have developed an excellent HMS offering in partnership with Shaukat Khanum, and I am confident that our implementation for Maroof will allow us to continue to expand our presence in the healthcare market. Globally, we see tremendous opportunities in the field of healthcare IT services and HMS systems, which represents a component of NetSol's broader growth strategy. Looking ahead, we hope to expand our opportunities in the healthcare sector worldwide as we have already started to demonstrate this system to U.S.-based medical centers, experiencing encouraging responses."

Maroof International Hospital is a 200-bed general hospital, offering quality healthcare through its teams of highly trained physicians. In addition to its outpatient clinic that has been built to accommodate 22 clinical consultancy areas, including medicine, gastroenterology, cardiology, surgery, orthopedic, radiology, urology, gynecology and primary care, it plans to expand into selective tertiary services, including centers of excellence in cardiology and cardiothoracic surgery, orthopedic surgery, radiology, and pathology.

About NetSol Technologies, Inc.

NetSol Technologies, Inc. (NASDAQ: NTWK) (DIFX: NTWK) is a worldwide provider of global business services and enterprise application solutions. Since its inception in 1995, NetSol has used its BestShoring(TM) practices and highly experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized by industry, these product and services offerings include portfolio management systems for the financial services industry, consulting, custom development, systems integration, and technical services for the global Healthcare, Insurance, Real Estate, and Technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol offers consulting and implementation services in support of solutions from SAP and Business Objects through its Ciena Solutions subsidiary, which is an SAP services partner and Business Objects Solution Provider Partner. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, technology providers, and governmental agencies. Headquartered in Emeryville, California, NetSol Technologies has operations and offices in London, Los Angeles, Sydney, Beijing, Bangkok, and Lahore.

To learn more about NetSol Technologies, Inc., visit www.netsoltech.com

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NetSol Technologies, Inc. Forward-looking Statement

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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