

June 24, 2008



NetSol Technologies to Ring the NASDAQ Closing Bell on June 24

CALABASAS, CA -- (MARKET WIRE) -- 06/24/08 -- NetSol Technologies Inc. ("NetSol") (NASDAQ: NTWK) (DIFX: NTWK), a worldwide provider of global business services and enterprise application solutions, announced that Najeeb Ghauri, NetSol chairman and chief executive officer, will preside over the NASDAQ stock market closing bell ceremony today at the NASDAQ MarketSite in Times Square, New York. The event will also highlight the Company's recent successful dual listing on the Dubai International Financial Exchange (DIFX).

Najeeb Ghauri, NetSol chairman and chief executive officer, commented on the occasion, "It is a great honor and pleasure to preside over today's closing bell ceremony. Our milestone dual listing on the DIFX, the first ever by a U.S. company, is an important part of our long-term strategic plan to increase our brand visibility among customers and partners, strengthen and further penetrate the marketplace for IT services in the region, and increase the accessibility of our common shares in the gulf capital markets. On behalf of the management team, employees, and customers of NetSol Technologies, it is my hope to continue on this exemplary journey in building a world class global business and to provide our shareholders a superior return in share value."

A live Webcast of the NASDAQ Closing Bell ceremony will be available today at 3:50 pm Eastern Time on the MarketSite section of NASDAQ's homepage at <http://www.nasdaq.com/about/marketsitetowervideo.aspx>

About NetSol Technologies Inc.

NetSol Technologies (NASDAQ: NTWK) (DIFX: NTWK) is a worldwide provider of global business services and enterprise application solutions. NetSol uses its BestShoring(TM) practices and highly-experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Organized into specialized practices, these product and services offerings include portfolio management systems for the financial services industry, consulting, custom development, systems integration, and technical services for the global Healthcare, Insurance, Real Estate, and Technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 279001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, technology providers, and governmental agencies. Headquartered in Calabasas, California, NetSol Technologies has operations and offices in

London, San Francisco, Sydney, Beijing, Bangkok, and Lahore. To join the NetSol Technologies Inc. email distribution list, please visit: <http://www.b2i.us/irpass.asp?BzID=897&to=ea&s=0>.

To learn more about NetSol Technologies Inc., visit www.netsoltek.com

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements, but their absence does not mean that the statement is not forward looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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