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NetSol Technologies' Development Center in Lahore Achieves ISO 27001 Certification

Accreditation Offers International Customers Proven Information Security Management Protocols and Standards

CALABASAS, CA -- (MARKET WIRE) -- 01/23/08 -- NetSol Technologies Inc. ("NetSol") (NASDAQ: NTWK), a multinational provider of IT services and enterprise software to the financial services industry, announced that its Asia-Pacific division's Lahore based IT campus "NetSol Village," has achieved ISO 27001 certification. International Organization for Standardization (ISO) is the world's largest developer and publisher of International Standards.

ISO 27001 specifies the requirements for establishing, implementing, operating, monitoring, reviewing, maintaining and improving a documented Information Security Management System within the context of the organization's overall business risks. It specifies requirements for the implementation of security controls customized to the needs of individual organizations or parts thereof. The ISO 27001 certification is designed to ensure the selection of adequate and proportionate security controls that protect information assets and give confidence to interested parties.

Salim Ghauri, president of NetSol's Asia-Pacific division, commented, "It is with great pride that we announce that our development facility in Lahore has achieved ISO 27001 accreditation. In simple terms, with ISO 27001 certification our customers can feel comfortable in the knowledge that their private information is protected and that the work conducted in our Lahore facility is fully secure as ranked by the world's leading standards authority. This achievement is not only important for NetSol but also for the entire Pakistan IT Industry, as it is our objective to further promote international interest in our capabilities from abroad."

The ISO is a network of national standards institutes of 157 countries, on the basis of one member per country with a Central Secretariat located in Geneva, Switzerland to coordinate the system. ISO is a non-governmental organization.

About NetSol Technologies Inc.

NetSol Technologies (NASDAQ: NTWK) is a multinational provider of IT services and enterprise solutions to the financial services industry. By utilizing its worldwide IT design, development, quality assurance (QA), and project management resources, NetSol delivers high-quality, cost-effective portfolio management solutions for equipment and vehicle

finance, as well as IT services ranging from consulting and application development to systems integration and development outsourcing. NetSol's commitment to quality is demonstrated by its achievement of both the ISO 9001 and SEI (Software Engineering Institute) CMMi (Capability Maturity Model) Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, technology providers, and governmental agencies. Headquartered in Calabasas, California, NetSol Technologies has operations and/or offices in London, San Francisco, Adelaide, Beijing, Bangkok and Lahore, Pakistan.

To learn more about NetSol Technologies Inc., visit www.netsoltek.com.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements, but their absence does not mean that the statement is not forward looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

Contacts:

NetSol Technologies, Inc.
Tina Gilger
Chief Financial Officer
Tel: +1 818-222-9195, x112

Investor Relations
Christopher Chu
The Global Consulting Group
Tel: +1-646-284-9426
Email: cchu@hfgcg.com