

June 12, 2007



NetSol Technologies' North American Division to Host Annual User Conference

LeasePak Users to Come Together to Collaborate, Share Best Practices and Preview New Product Offerings

CALABASAS, CA -- (MARKETWIRE) -- 06/12/07 -- NetSol Technologies, Inc. ("NetSol") (NASDAQ: NTWK), a multinational provider of enterprise software and IT services to the financial services industry, announced that NetSol-McCue, the Company's North American division, will host its annual LeasePak Customer Conference to be held from June 13 through June 15, 2007 in Burlingame, California. This year's user conference will provide existing, new and potential NetSol-McCue customers the opportunity to preview significant advances made to the LeasePak software suite, preview a new line of IT services focused on the specific needs of lessors and to review the results of a survey of new technologies that support paperless operations for the equipment finance industry.

The annual event draws customers from multinational banks, manufacturers, and independent leasing organizations. Attending this year will be representatives from leading equipment finance companies such as Key Bank Equipment Finance, Volkswagen Credit Inc., LaSalle National Bank, Cisco Inc., National City Bank, and other Fortune 1000 companies.

This marks the first LeasePak User Conference since the formation of NetSol-McCue. The event will showcase products developed through collaboration between the North American division's development team and the assistance of NetSol's offshore development team based in Lahore, Pakistan. NetSol's U.S. division has associated the NetSol Technologies brand with the latest tools to support paperless processes endorsed in a recent study from the Equipment Leasing and Finance Foundation, an industry-leading research group. The LeasePak Customer Conference will feature demonstrations of such technologies, including state-of-the-art e-billing tools from NetSol partner company Avolent Inc.

Najeeb Ghauri, chairman and CEO of NetSol Technologies commented, "Our annual NetSol LeasePak Customer Conference is the perfect forum to showcase the strengths and benefits of the NetSol-McCue offering to our customer base. This collaborative user forum will explore LeasePak best practices for our customers and highlight the latest LeasePak capabilities among new as well as existing customers."

John McCue, president of NetSol Technologies, North American division further added, "Following the successful launch of LeasePak 6.0, Enterprise Edition we have further

strengthened our development capability with a doubling of our development team through our offshore facilities. This is only the beginning of an exciting era for NetSol-McCue as we plan to launch a broad array of cost-effective IT solutions and services for our customers."

About NetSol Technologies

NetSol Technologies is a multinational provider of enterprise software and IT services to the financial services industry. NetSol helps clients to identify, evaluate and implement technology solutions to meet their strategic business challenges and maximize their bottom line. By utilizing its worldwide resources, NetSol delivers high-quality, cost-effective equipment and vehicle finance portfolio management solutions. The Company also delivers managed IT services ranging from consulting and application development to systems integration and development outsourcing. NetSol's commitment to quality is demonstrated by its achievement of both ISO 9001 and SEI (Software Engineering Institute) CMMi (Capability Maturity Model) Level 5 assessment, a distinction shared by only 94 companies worldwide. The Company's clients include global automakers, financial institutions, technology companies and governmental agencies. NetSol's largest customer, DaimlerChrysler Services, ranks the Company as a preferred vendor in more than 40 countries. Headquartered in Calabasas, CA, NetSol Technologies also has operations and/or offices in London, San Francisco, Adelaide, Beijing, Lahore and Karachi, Pakistan. To learn more about NetSol Technologies, visit the Company's web site at www.netsoltek.com. Click here to join the NetSol Technologies, Inc. email distribution list: <http://www.b2i.us/irpass.asp?BzID=897&to=ea&s=0>.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.