

February 5, 2007



NetSol Technologies to Announce Second Quarter Financial Results on Monday, February 12

Teleconference to Be Held at 5:00 p.m. ET

CALABASAS, CA -- (MARKET WIRE) -- 02/05/07 -- NetSol Technologies Inc. ("NetSol") (NASDAQ: NTWK), a multinational provider of enterprise software and IT services to the financial services industry, plans to announce its second quarter and first half fiscal year 2007 financial results after the close of the market on Monday, February 12, 2007.

Following the distribution of the press release, NetSol will host a conference call at 5:00 p.m. ET (2:00 p.m. PT) to review the results. Najeeb Ghauri, chairman and CEO, and Tina Gilger, CFO, will conduct the call, which will be web cast live at <http://www.netsoltek.com/investors/frame.html> or <http://audioevent.mshow.com/322520/> and using conference ID #7826805. Telephone access is available on +1 (800) 374-2501 (U.S.) or +1 (706) 634-2468 (international), conference ID #7826805.

An audio replay of the conference call will be available approximately one hour following the conclusion of the call through 5:00 p.m. ET on March 7, 2007. To access the replay, dial +1 (800) 642-1687 (US) or (706) 645-9291 (international), conference ID # 7826805. An archived replay of the conference web cast also will be available on the NetSol Technologies web site at <http://www.netsoltek.com/investors/frame.html>.

About NetSol Technologies

NetSol Technologies is a multinational provider of enterprise software and IT services to the financial services industry. NetSol helps clients to identify, evaluate and implement technology solutions to meet their strategic business challenges and maximize their bottom line. By utilizing its worldwide resources, NetSol delivers high-quality, cost-effective equipment and vehicle finance portfolio management solutions. The Company also delivers managed IT services ranging from consulting and application development to systems integration and development outsourcing. NetSol's commitment to quality is demonstrated by its achievement of both ISO 9001 and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Level 5 assessment, a distinction shared by only 94 companies worldwide. The Company's clients include global automakers, financial institutions, technology companies and governmental agencies. NetSol's largest customer, DaimlerChrysler Services, ranks the Company as a preferred vendor in 40+ countries. Headquartered in Calabasas, CA, NetSol Technologies also has operations and/or offices in

London, San Francisco, Adelaide, Beijing, Toronto, and Lahore and Karachi, Pakistan. To learn more about NetSol Technologies, visit the Company's web site at www.netsoltek.com.

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