

September 6, 2017



## Antero Resources Announces Pricing of Secondary Offering of Antero Midstream Partners LP Common Units

DENVER, Sept. 6, 2017 /PRNewswire/ --**Antero Resources Corporation** (NYSE: AR) ("Antero Resources" or the "Company") announced today the pricing of an underwritten public offering of 10,000,000 common units (the "Offering") representing limited partner interests in Antero Midstream Partners LP (NYSE: AM) (the "Partnership") held by Antero Resources at a price of \$31.45 per common unit for aggregate gross proceeds of approximately \$315 million before estimated offering expenses. In connection with the Offering, Antero Resources granted the underwriters a 30-day option to purchase up to an additional 1,500,000 common units. After giving effect to the Offering and assuming no exercise of the underwriters' option to purchase additional common units, Antero Resources will own approximately 53% of the Partnership's outstanding common units.



Barclays and Wells Fargo are acting as joint book-running managers for the Offering. The Offering will only be made by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, copies of which, when available, may be obtained from:

Barclays Capital Inc.  
c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewood, NY 11717  
barclaysprospectus@broadridge.com  
Toll-Free: 1-888-603-5847

Wells Fargo Securities  
c/o Equity Syndicate Department  
375 Park Avenue  
New York, NY 10152  
cmclientsupport@wellsfargo.com  
Telephone: 1-800-326-5897

Antero Midstream Partners LP has filed a registration statement (including a prospectus) with the Securities and Exchange Commission (the "SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents Antero Midstream Partners LP has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, Antero Resources will arrange to send you the prospectus after filing if you request it by calling (303) 357-7310. This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities described above, nor shall there be any sale of such

securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

*Antero Resources is an independent natural gas and oil company engaged in the acquisition, development and production of unconventional liquids-rich natural gas properties located in the Appalachian Basin in West Virginia and Ohio. The Company's website is located at [www.anteroresources.com](http://www.anteroresources.com).*

*This release includes "forward-looking statements". Such forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond Antero Resource's control. All statements, other than historical facts included in this release, are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All forward-looking statements speak only as of the date of this release. Although Antero Resources believes that the plans, intentions and expectations reflected in or suggested by the forward-looking statements are reasonable, there is no assurance that these plans, intentions or expectations will be achieved. Therefore, actual outcomes and results could materially differ from what is expressed, implied or forecast in such statements. Nothing in this release is intended to constitute guidance with respect to Antero Midstream Partners LP.*

*Antero Resources cautions you that these forward-looking statements are subject to all of the risks and uncertainties, most of which are difficult to predict and many of which are beyond the Company's control, incident to the exploration for and development, production, gathering and sale of natural gas, NGLs and oil. These risks include, but are not limited to, commodity price volatility, inflation, lack of availability of drilling and production equipment and services, environmental risks, drilling and other operating risks, regulatory changes, the uncertainty inherent in estimating natural gas and oil reserves and in projecting future rates of production, cash flow and access to capital, the timing of development expenditures, and the other risks described under the heading "Item 1A. Risk Factors" in Antero Resource's Annual Report on Form 10-K for the year ended December 31, 2016.*

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