January 21, 2021

National Storage Affiliates Trust Announces Tax Treatment of 2020 Distributions

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust (“NSA” or the “Company”) (NYSE: NSA) today announced the tax treatment of its 2020 distributions on its Common Shares of Beneficial Interest (CUSIP Number 637870106) and its 6.000% Series A Cumulative Redeemable Preferred Shares (CUSIP Number 637870205).

For the tax year ended December 31, 2020, distributions to NSA’s common shareholders were classified as follows:

Declaration Date	Record Date	Payment Date	Total Distribution Per Share	Ordinary Dividends Per Share	Non-dividend Distributions Per Share
2/20/2020	3/13/2020	3/31/2020	$ 0.33	$ 0.242315	$ 0.087685
5/21/2020	6/15/2020	6/30/2020	$ 0.33	$ 0.242315	$ 0.087685
8/20/2020	9/15/2020	9/30/2020	$ 0.34	$ 0.249658	$ 0.090342
11/12/2020	12/15/2020	12/31/2020	$ 0.35	$ 0.257000	$ 0.093000
Totals for 2020			**$ 1.35**	**$ 0.991288**	**$ 0.358712**

For the tax year ended December 31, 2020, distributions to NSA’s preferred shareholders were classified as follows:

Declaration Date	Record Date	Payment Date	Total Distribution Per Share	Ordinary Dividends Per Share	Non-dividend Distributions Per Share
2/20/2020	3/13/2020	3/31/2020	$ 0.375	$ 0.375	$ 0.00
5/21/2020	6/15/2020	6/30/2020	$ 0.375	$ 0.375	$ 0.00
8/20/2020	9/15/2020	9/30/2020	$ 0.375	$ 0.375	$ 0.00
11/12/2020	12/15/2020	12/31/2020	$ 0.375	$ 0.375	$ 0.00
Totals for 2020			**$ 1.50**	**$ 1.50**	**$ 0.00**

The ordinary dividends in the tables above are “qualified REIT dividends” for purposes of Internal Revenue Code section 199A, reported in Box 5 of Form 1099-DIV.

NSA recommends its shareholders consult their individual tax advisors should there be any related questions regarding the above tables.

Upcoming Industry Conference

NSA management is scheduled to participate in Citi’s 2021 Virtual Global Property CEO Conference, March 8 – 11, 2021.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a real estate investment trust headquartered in Denver, Colorado, focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. As of September 30, 2020, the Company held ownership interests in and operated 788 self storage properties located in 35 states and Puerto Rico with approximately 49.5 million rentable square feet. NSA is one of the largest owners and operators of self storage properties among public and private companies in the United States. For more information, please visit the Company’s website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

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