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Quantum Appoints Mike Heuer as Chief Information Officer

Brings More than 30 Years of Technology Leadership Experience to Advance Quantum's Global Information Technology Capabilities for Increased Scale and Continued Growth

CENTENNIAL, Colo.--(BUSINESS WIRE)--

Quantum Corporation (Nasdaq: QMCO) today announced the appointment of Mike Heuer as its Chief Information Officer, effective immediately. Heuer will lead Quantum's global information technology organization, including enterprise applications, data, AI adoption, infrastructure, and cybersecurity.

"Mike has a proven ability to align technology strategy with business objectives and drive transformation at scale," said Hugues Meyrath, President and Chief Executive Officer of Quantum. "His experience building high-performing IT organizations that enhance internal workflows and elevate customer experiences will be invaluable as we continue executing on our strategic priorities and further position Quantum for long-term success."

Heuer most recently served as Chief Information Officer of Legence, a Blackstone portfolio company, where he built the company's IT function and supported its growth through more than 20 acquisitions. Prior to Legence, he was Head of Global Information Technology at Blackhawk Network, where he led the deployment of enterprise ERP and CRM platforms across North America, Europe, and Asia. Earlier in his career, Heuer held technology leadership roles at Peet's Coffee, Blue Shield of California, and Applied Materials, where he led initiatives spanning enterprise applications, infrastructure, and digital transformation. He began his career in Accenture's artificial intelligence practice. Heuer holds a bachelor's degree in computer science from Northwestern University and serves on the board of Felidae Conservation Fund.

"What attracted me to Quantum is the opportunity to help accelerate the Company's digital initiatives through advanced data analytics and artificial intelligence," said Heuer. "Throughout my career, I've focused on building scalable technology innovations that enable improved decision-making, expanded operational efficiencies and strengthened financial performance. I look forward to partnering across the organization to advance Quantum's technology strategies in alignment with the Company's long-term business goals."

As part of Heuer's compensation package and as an inducement material to his acceptance of employment with the company, the Leadership and Compensation Committee of Quantum's Board of Directors approved the grant of 50,000 restricted stock units, which will vest in three equal annual installments. The grant is subject to Heuer's continued employment and is expected to be effective on or around October 1, 2026 under Quantum's 2021 Inducement Plan.

About Quantum

Quantum delivers end-to-end data management solutions designed for the AI era. With over four decades of experience, our data platform has allowed customers to extract the maximum value from their unique, unstructured data. From high-performance ingest that powers AI applications and demanding data-intensive workloads, to massive, durable data lakes to fuel AI models, Quantum delivers the most comprehensive and cost-efficient solutions. Leading organizations in life sciences, government, media and entertainment, research, and industrial technology trust Quantum with their most valuable asset – their data. For more information, visit www.quantum.com.

Forward-Looking Statements

The information provided in this press release may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements are largely based on our current expectations and projections about future events and financial trends affecting our business. Such forward-looking statements include, in particular, statements about the anticipated benefits of Quantum's appointment of Mr. Heuer as Chief Information Officer as well as our strategic priorities, positioning, business prospects, changes and trends in our business and the markets in which we operate.

These forward-looking statements may be identified by the use of terms and phrases such as "anticipates", "believes", "can", "could", "estimates", "expects", "forecasts", "intends", "may", "plans", "projects", "targets", "will", and similar expressions or variations of these terms and similar phrases. Additionally, statements concerning future matters and other statements regarding matters that are not historical are forward-looking statements.

Investors are cautioned that these forward-looking statements relate to future events or our future performance and are subject to business, economic, and other risks, and uncertainties, both known and unknown, that may cause actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements.

Such risks and uncertainties include, without limitation, the following: the competitive pressures we face; risks associated with executing our strategy; the distribution of our products and the delivery of our services effectively; the development and transition of new products and services and the enhancement of existing products and services to meet customer needs and respond to emerging technological trends; and other risks described herein and in our filings with the SEC, including under "Risk Factors" in our Annual Report on Form 10-K and any subsequent reports filed with the SEC. We do not intend to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

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