

January 23, 2023



Intel Board of Directors Appoints Frank D. Yeary as New Independent Chair

Dr. Omar Ishrak steps down as chair, remains on Intel's board of directors.

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Intel Corporation today announced that [Frank D. Yeary](#) has been appointed as the new independent chair of its board of directors. This follows [Dr. Omar Ishrak](#)'s decision to step down as chair. Ishrak will remain on Intel's board as an independent director and continue to serve on the audit and finance committee and corporate governance and nominating committee.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20230123005715/en/>



Frank D. Yeary joined Intel's board of directors in March 2009. (Photo: Business Wire)

"I'm pleased to welcome Frank as chair of Intel's board. His expertise in unlocking stockholder value, focus on corporate governance and familiarity with Intel are powerful assets to both the board and the company as we execute our strategy," said Pat Gelsinger, CEO of Intel. "I also want to thank Omar for his tremendous contributions as chair. He was instrumental in bringing me back to the company as CEO and has fostered a high-impact working dynamic across the board and management team. I look forward to his continued service as a valued member of the board."

Yeary said: "I am deeply honored to take on this expanded role during such a pivotal time for Intel. While the company certainly has big tasks ahead of it, I'm confident we have the right strategy in place. It's imperative that we execute well and simultaneously deliver value to our stockholders."

Ishrak commented: "It has been a privilege to serve as chair of Intel's board of directors and help lay the foundation for the company's transformation. I look forward to continuing on Intel's board while lending my

full support to Frank in his new role."

Yeary has served as a director of Intel since 2009. He also is a managing member at Darwin Capital Advisors, a private investment firm. He co-founded CamberView Partners LLC, a corporate advisory firm specializing in investor-led advice for public companies, where he served as executive chairman until 2018. Prior to that, Yeary was vice chancellor of the University of California, Berkeley and earlier spent 25 years in the finance industry, including as global head of mergers and acquisitions, and as a member of the management committee at Citigroup Investment Banking. Yeary also serves on the board of directors of Mobileye, PayPal Holdings and a number of private companies.

About Intel

Intel (Nasdaq: INTC) is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge and every kind of computing device, we unleash the potential of data to transform business and society for the better. To learn more about Intel's innovations, go to newsroom.intel.com and intel.com.

© Intel Corporation. Intel, the Intel logo and other Intel marks are trademarks of Intel Corporation or its subsidiaries. Other names and brands may be claimed as the property of others.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20230123005715/en/>

Penelope Bruce
Media Relations
1-408-893-0601
Penelope.Bruce@intel.com

Erin Tyrrell
Investor Relations
1-916-377-9036
Erin.Tyrrell@intel.com

Source: Intel Corporation