

## Intel Pledges \$5 Million to Develop HBCU Tech Law and Policy Center

SANTA CLARA, Calif.--(BUSINESS WIRE)-- **What's New:** As part of its commitment to build a more equitable world, Intel will donate \$5 million over the next five years to North Carolina Central University (NCCU), a historically Black college and university (HBCU), to create a new tech law and policy center. Steven R. Rodgers, Intel's general counsel, will join the law school's board of visitors to help direct additional resources and support for the law school. Allon Stabinsky, Intel's senior vice president and chief deputy general counsel, and Rhonda Foxx, Intel's leader of social equity policies and engagements, will join the center's advisory board to help shape its certificate program and curriculum development and drive further Intel engagements.

This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20210217005204/en/</u>



A photo shows law school students at North Carolina Central University (NCCU). Intel has announced a donation of \$5 million over the next five years to the historically Black university. NCCU's School of Law will use the donation to create a new tech law and policy center. (Editor's note: Photo was taken in 2017, before COVID-19 pandemic. Currently, students, faculty and staff are required to wear face coverings and take full health and safety precautions. Credit: North Carolina Central University)

"As a company and industry, we need to do better to ensure legal and policy jobs are available to all communities. because talent is everywhere but opportunity is not. At the beginning of this year, we began to hold our legal counsel accountable to the Intel Rule, which states we will not retain or use outside law firms in the U.S. that are below average on diversity. And now, through this partnership, we will hold ourselves accountable for extending the talent pipeline. Our

investment in NCCU is only the beginning, and we will continue our efforts to provide more equitable access to tech, legal and policy careers."

- Steven R. Rodgers, Intel's general counsel

**How It Helps:** Intel will provide legal and strategic expertise, faculty training, summer internships and Intel mentors to both students and faculty members. Students will engage directly with Intel executives who will serve as guest lecturers and provide practical legal experiences, networking and mentorship. Intel's goal is to prepare the next generation of corporate attorneys by giving them exposure to corporate law on day one of their law school journey. Two first-year law students from NCCU will also participate in a summer associate program with Intel.

**Why It's Important:** The new center will give more access to diverse professionals in legal and policy fields. It will address discriminatory laws and public policies that create structural and systemic inequities. According to the <u>American Bar Association</u>, about 5% of lawyers in the U.S. are Black. Additionally, 80% of Black judges and 50% of Black lawyers <u>come from HBCUs</u>, making these schools critical to diversifying legal and policy professions and ensuring greater opportunity to underrepresented demographics.

Historically, HBCUs have trailed other institutions in federal funding and corporate engagement. There are over 100 HBCUs across the nation, and NCCU is one of <u>only six</u> <u>with a law school</u>. Extending tech opportunities to HCBU law schools on the East Coast and in southern states is key to enhancing educational and economic equity. North Carolina is home to the most HBCUs, and NCCU, based in Durham, N.C., is close to the Research Triangle Park, making it a prime university for this engagement.

**About the Policy and Law Center:** Intel will contribute \$1 million annually for five years. The first year's allocation is geared toward helping build a strong foundation for the center. Approximately \$400,000 will support the recruitment and hiring of an executive director and key staff, as well as other startup costs for the center. An additional \$500,000 will go to support an endowed professorship. Also, Intel will contribute \$100,000 toward need-based scholarships to help students experiencing financial hardship.

**More Context:** Intel made a commitment to not stand on the sidelines in the fight against inequality. <u>The company pledged \$1 million</u> to address social justice and racism. To further this commitment, it has created global social equity principles and established the law and policy center as part of its economic equity goals. Intel's actions also build on the company's recently announced <u>2030 goals and Global Impact Challenges</u> that reinforce its commitment to making technology fully inclusive and expand digital readiness. Intel is committed to enabling technology and people to build a more responsible, inclusive and sustainable world. Social equity is core to this work. These values are an essential part of the company's corporate mission to create world-changing technologies that enrich the lives of every person on Earth. Social equity efforts such as this will help embed these values into critical public policies that will accelerate diversity and inclusion in the industry.

## About Intel

Intel (Nasdaq: INTC) is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge and every kind of computing device, we unleash the potential of data to transform business and society for

the better. To learn more about Intel's innovations, go to <u>newsroom.intel.com</u> and <u>intel.com</u>.

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