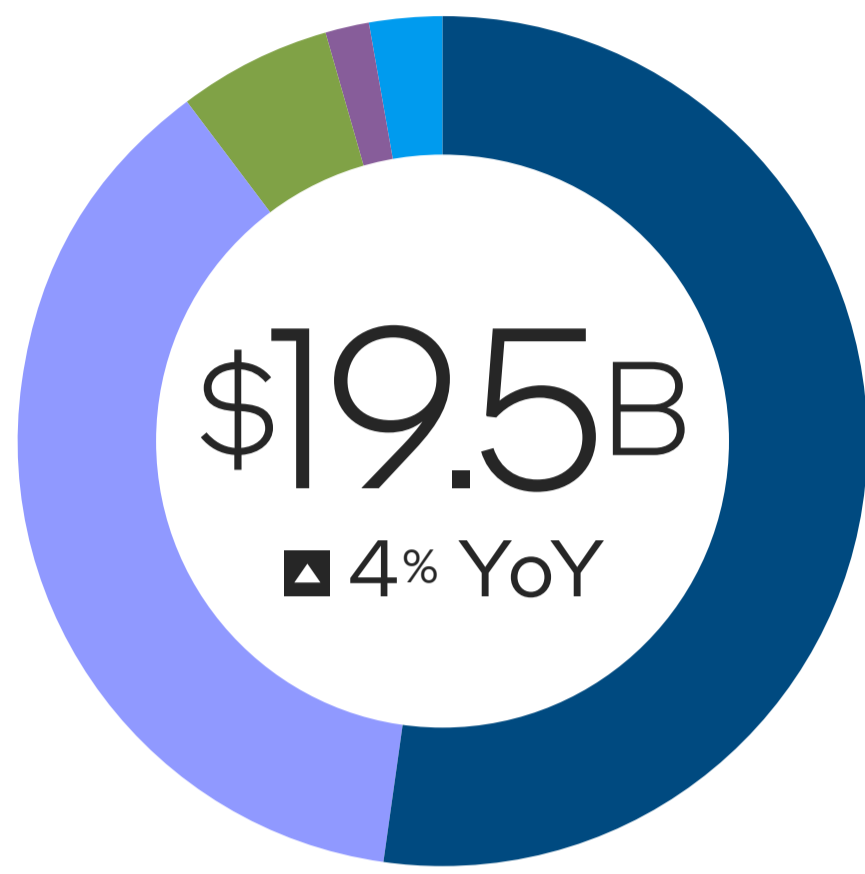


# Fourth Quarter of 2021 (Q4'21) Non-GAAP Financial Results

## Total Q4'21 Revenue



- Client Computing Group (CCG) **\$10.1B** ▼ 7% YoY
- ★ ■ Data Center Group (DCG) **\$7.3B** ▲ 20% YoY
- ★ ■ Internet of Things Group (IOTG) **\$1.1B** ▲ 36% YoY
- ★ ■ Mobileye (MBLY) **\$356M** ▲ 7% YoY
- Programmable Solutions Group (PSG) **\$484M** ▲ 15% YoY

## FY'21 Results

**RECORD FULL YEAR REVENUE**  
★ ★ ★ ★ ★ ★  
Sixth Consecutive Year of Record Revenue

**\$74.7B**  
▲ 2% YoY

## FY'21 Revenue Records



## FY'21 Cash and Dividends

**\$11.3B** Free cash flow  
**\$5.6B** Paid dividends

**Raising 2022 Dividend ▲ 5%**

## Q4'21 Non-GAAP EPS

**\$1.09** ▼ 26% YoY

## FY'21 Non-GAAP EPS

**\$5.47** ▲ 7% YoY

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Q4 represented a great finish to a great year. We exceeded top-line quarterly guidance by over \$1 billion and delivered the best quarterly and full-year revenue in the company's history. Our disciplined focus on execution across technology development, manufacturing, and our traditional and emerging businesses is reflected in our results. We remain committed to driving long-term, sustainable growth as we relentlessly execute our IDM 2.0 strategy.

– Pat Gelsinger, Intel CEO

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## Highlights



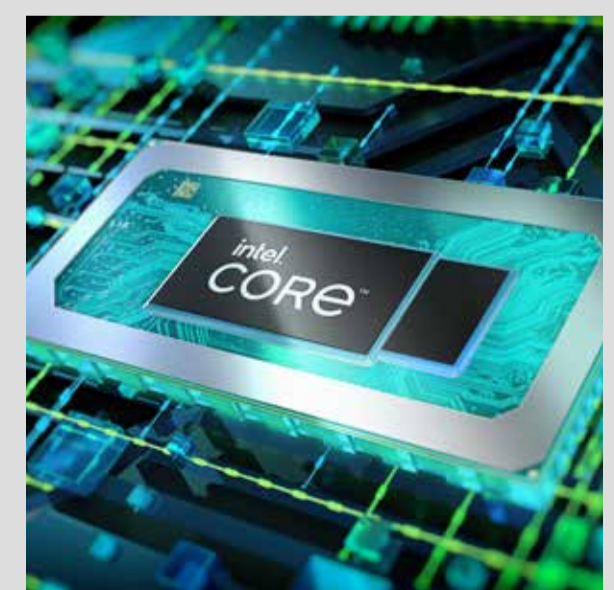
Initial \$20 billion+ investment to build 2 new leading-edge chip factories in Ohio



Plan to take Mobileye public in the US in mid-2022



Completed first closing of sale of the NAND memory business to SK hynix, Inc



Launched 12th Gen Intel® Core™ processor family

★ = Record revenue ☆ = Record Q4 revenue

**Abbreviations:** Q4 (fourth-quarter); YoY (year-over-year); GAAP (general accepted accounting principles); EPS (earnings per share); FY (full-year).

Non-GAAP results exclude the NAND memory business, and year-over-year comparisons also exclude NAND from 2020 results. Our NSG operating segment is composed entirely of our NAND memory business and had Q4'21 GAAP results of \$996M revenue and \$354M operating income. Q4'21 non-GAAP revenue (\$19.5B) is Q4'21 GAAP revenue (\$20.5B) after adjustment for the NAND memory business (-\$1.0B). FY'21 non-GAAP revenue (\$74.7B) is FY'21 GAAP revenue (\$79.0B) after adjustment for the NAND memory business (-\$4.3B). Q4'21 non-GAAP EPS (\$1.09) is Q4'21 GAAP EPS (\$1.13) after adjustment for acquisition-related adjustments (+\$0.09), restructuring and other charges (+\$0.01), ongoing mark-to-market on marketable equity securities (-\$0.05), the NAND memory business (-\$0.08), and income tax effects (-\$0.01). FY'21 non-GAAP EPS (\$5.47) is FY'21 GAAP EPS (\$4.86) after adjustment for acquisition-related adjustments (+\$0.36), restructuring and other charges (+\$0.65), ongoing mark-to-market on marketable equity securities (+\$0.03), the NAND memory business (-\$0.33), and income tax effects (-\$0.10). FY'21 free cash flow (\$11.3B) is FY'21 cash from operations (\$30.0B) minus FY'21 capital expenditures (\$18.7B). For a full explanation of these non-GAAP measures, see Intel's Q4 2021 earnings release at [intc.com](https://www.intel.com).

Statements about future plans, expectations, and opportunities, including with respect to manufacturing and investment plans and the Mobileye IPO, are forward-looking statements. They are based on current expectations as of Jan. 26, 2022 but are subject to many risks and uncertainties that could cause actual results to differ materially from those anticipated. Important factors that could cause actual results to differ materially are set forth in Intel's Q4 2021 earnings release at [intc.com](https://www.intel.com), and our most recent reports on Forms 10-K and 10-Q, available at [intc.com](https://www.intel.com) and [sec.gov](https://www.sec.gov).