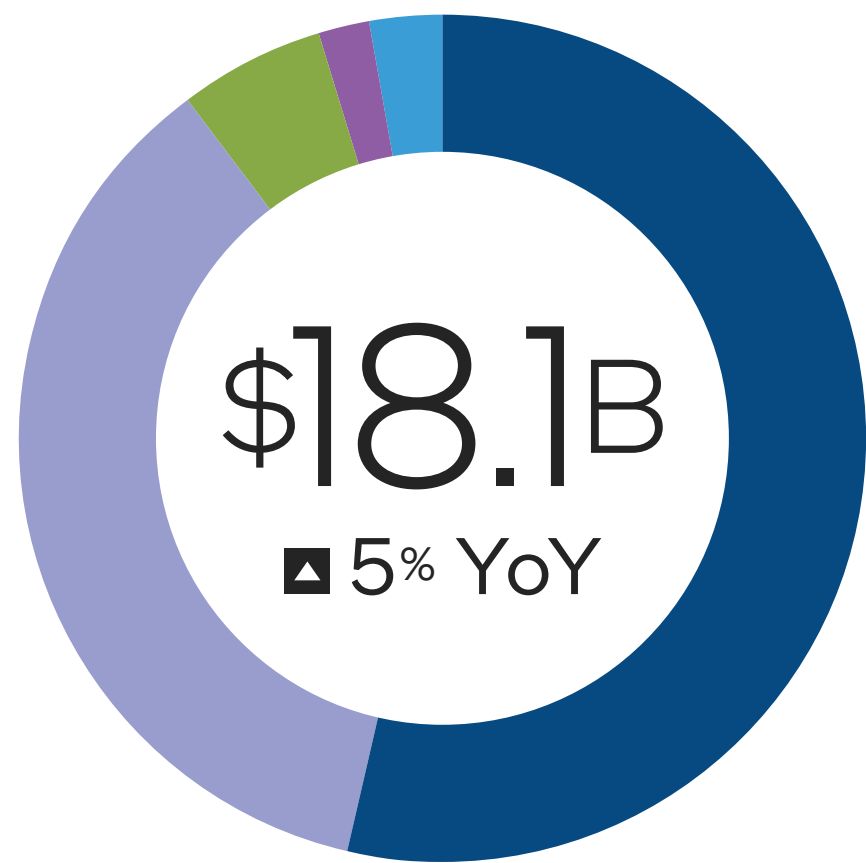


Third Quarter of 2021 (Q3'21) Non-GAAP Financial Results

Total Q3'21 Revenue



■ Client Computing Group (CCG)	\$9.7B	▼ 2% YoY
☆ ■ Data Center Group (DCG)	\$6.5B	▲ 10% YoY
★ ■ Internet of Things Group (IOTG)	\$1.0B	▲ 54% YoY
☆ ■ Mobileye (MBLY)	\$326M	▲ 39% YoY
■ Programmable Solutions Group (PSG)	\$478M	▲ 16% YoY

“

Q3 shone an even greater spotlight on the global demand for semiconductors, where Intel has the unique breadth and scale to lead. Our focus on execution continued as we started delivering on our IDM 2.0 commitments. We broke ground on new fabs, shared our accelerated path to regain process performance leadership, and unveiled our most dramatic architectural innovations in a decade. We also announced major customer wins across every part of our business. We are still in the early stages of our journey, but I see the enormous opportunity ahead, and I couldn't be prouder of the progress we are making towards that opportunity.

– Pat Gelsinger, Intel CEO

”

Q3 '21 EPS

\$1.71 ▲ 59% YoY [\$0.61 above July guidance]

★ THIRD-QUARTER RECORDS

- ☆ DCG Q3 Revenue
- ★ IOTG Quarterly Revenue
- ☆ Mobileye Q3 Revenue

FY 2021 Non-GAAP Outlook

Revenue

\$73.5B ▲ 1% YoY

EPS

\$5.28 ▲ 4% YoY [\$0.48 above prior guidance]

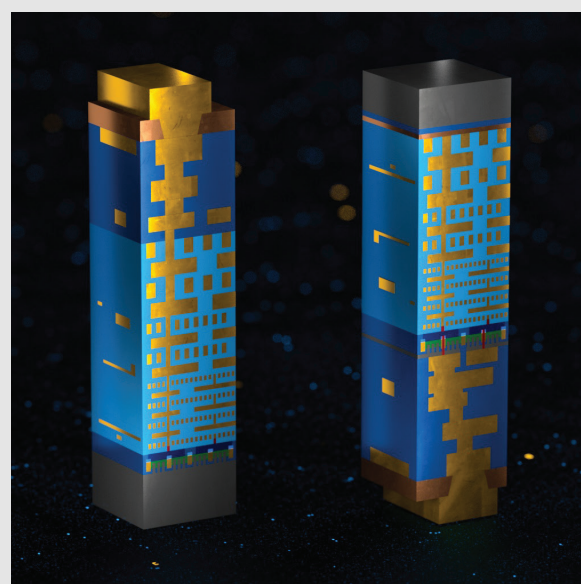
Capital Spending (GAAP)

\$18–19B

Highlights



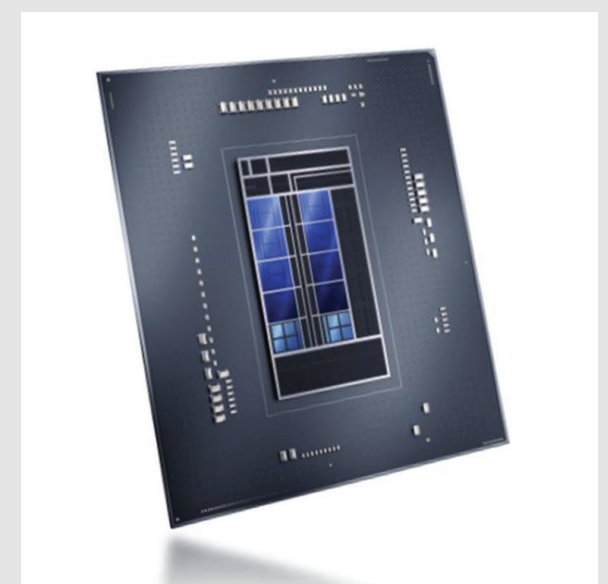
Selected by U.S. government to provide foundry services for Ramp-C program



Shared process roadmap for delivering 5 nodes in four years



All major CSPs offering 3rd Gen Intel® Xeon® Scalable processors “Ice Lake” services by year-end



Detailed first performance hybrid architecture with Alder Lake

★ = Record revenue ☆ = Record Q3 revenue

Abbreviations: Q3 (third-quarter); YoY (year-over-year); GAAP (general accepted accounting principles); EPS (earnings per share); FY (full-year).

Non-GAAP results and business outlook exclude the NAND memory business, which is subject to a pending divestiture. Year-over-year comparisons also exclude NAND from 2020 results. Our NSG operating segment is composed entirely of our NAND memory business and had Q3'21 GAAP results of \$11B revenue and \$442M operating income. Q3'21 non-GAAP revenue (\$18.1B) is Q3'21 GAAP revenue (\$19.2B) after adjustment for the NAND memory business (-\$1.1B). Q3'21 non-GAAP EPS (\$1.71) is Q3'21 GAAP EPS (\$1.67) after adjustment for acquisition-related adjustments (+\$0.09), restructuring and other charges (+\$0.01), ongoing mark-to-market on marketable equity securities (+\$0.04), and the NAND memory business (-\$0.10). FY'21 non-GAAP revenue Outlook (\$73.5B) is FY'21 GAAP revenue Outlook (\$77.7B) after adjustment for the NAND memory business (-\$4.2B). FY'21 non-GAAP EPS Outlook (\$5.28) is FY'21 GAAP EPS Outlook (\$4.50) after adjustment for acquisition-related adjustments (+\$0.36), restructuring and other charges (+\$0.64), gains from divestiture (-\$0.24), ongoing mark-to-market on marketable equity securities (+\$0.08), the NAND memory business (-\$0.32) and income tax effects (+\$0.26). For a full explanation of these non-GAAP measures, see Intel's Q3 2021 earnings release at intc.com.

Our FY 2021 outlook and other statements about future plans, expectations, and opportunities, including with respect to future products and technologies, are forward-looking statements. They are based on current expectations as of Oct. 21, 2021 but are subject to many risks and uncertainties that could cause actual results to differ materially from those anticipated. Important factors that could cause actual results to differ materially are set forth in Intel's Q3 2021 earnings release at intc.com, and our most recent reports on Forms 10-K and 10-Q, available at intc.com and sec.gov.