

**QUICKLOGIC CORPORATION**  
**Proforma Statement of Operations**  
**Non-GAAP**

	Q1'15	Q2'15	Q3'15	Q4'15	2015	Q1'16	Q2'16	Q3'16	Q4'16	2016	Q1'17	Q2'17	Q3'17	Q4'17	2017	Q1'18	2018
New product	\$4,144	\$2,953	\$2,855	\$2,068	\$12,020	\$1,492	\$1,197	\$1,339	\$1,594	\$5,622	\$1,912	\$1,490	\$1,478	\$972	\$5,852	\$1,300	\$1,300
Mature product	2,015	2,020	1,339	1,562	6,936	1,458	1,520	1,470	1,351	5,799	1,258	1,536	1,494	2,009	6,297	1,464	1,464
Total Revenue	6,159	4,973	4,194	3,630	18,956	2,950	2,717	2,809	2,945	11,421	3,170	3,026	2,972	2,981	12,149	2,764	2,764
Cost of revenue	3,241	2,803	2,915	2,335	11,294	1,756	1,894	1,851	1,965	7,466	1,764	1,626	1,674	1,442	6,506	1,341	1,341
<b>Gross profit</b>	<b>2,918</b>	<b>2,170</b>	<b>1,279</b>	<b>1,295</b>	<b>7,662</b>	<b>1,194</b>	<b>823</b>	<b>958</b>	<b>980</b>	<b>3,955</b>	<b>1,406</b>	<b>1,400</b>	<b>1,298</b>	<b>1,539</b>	<b>5,643</b>	<b>1,423</b>	<b>1,423</b>
Gross margin %	47%	44%	30%	36%	40%	40%	30%	34%	33%	35%	44%	46%	44%	52%	46%	52%	52%
Research and development	3,286	3,281	3,474	3,277	13,318	3,156	3,196	2,617	2,325	11,294	2,288	2,185	2,207	2,266	8,946	2,516	2,516
Selling, general and administrative	2,693	2,438	2,268	2,155	9,554	2,460	2,374	2,413	2,265	9,512	2,268	2,421	2,141	2,364	9,194	2,341	2,341
Total operating expenses	5,979	5,719	5,742	5,432	22,872	5,616	5,570	5,030	4,590	20,806	4,556	4,606	4,348	4,630	18,140	4,857	4,857
<b>Loss from operations</b>	<b>(3,061)</b>	<b>(3,549)</b>	<b>(4,463)</b>	<b>(4,137)</b>	<b>(15,210)</b>	<b>(4,422)</b>	<b>(4,747)</b>	<b>(4,072)</b>	<b>(3,610)</b>	<b>(16,851)</b>	<b>(3,150)</b>	<b>(3,206)</b>	<b>(3,050)</b>	<b>(3,091)</b>	<b>(12,497)</b>	<b>(3,434)</b>	<b>(3,434)</b>
Interest expense	(14)	(15)	(35)	(18)	(82)	(38)	(34)	(37)	(66)	(175)	(61)	(21)	(15)	(18)	(115)	(24)	(24)
Interest income and other (expense), net	(26)	(33)	(39)	(9)	(107)	(7)	(15)	(41)	(43)	(106)	-	1	(3)	23	21	(14)	(14)
Loss before income taxes	(3,101)	(3,597)	(4,537)	(4,164)	(15,399)	(4,467)	(4,796)	(4,150)	(3,719)	(17,132)	(3,211)	(3,226)	(3,068)	(3,086)	(12,591)	(3,472)	(3,472)
Provision for income taxes	(40)	(21)	15	(100)	(146)	(64)	(27)	23	3	(65)	(36)	(34)	(77)	60	(87)	(61)	(61)
<b>Net loss</b>	<b>(\$3,141)</b>	<b>(\$3,618)</b>	<b>(\$4,522)</b>	<b>(\$4,264)</b>	<b>(\$15,545)</b>	<b>(\$4,531)</b>	<b>(\$4,823)</b>	<b>(\$4,127)</b>	<b>(\$3,716)</b>	<b>(\$17,197)</b>	<b>(\$3,247)</b>	<b>(\$3,260)</b>	<b>(\$3,145)</b>	<b>(\$3,026)</b>	<b>(\$12,678)</b>	<b>(\$3,533)</b>	<b>(\$3,533)</b>
Basic	(\$0.06)	(\$0.06)	(\$0.08)	(\$0.08)	(\$0.28)	(\$0.08)	(\$0.07)	(\$0.06)	(\$0.05)	(\$0.26)	(\$0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	\$ (0.17)	\$ (0.04)	\$ (0.04)
Diluted	(\$0.06)	(\$0.06)	(\$0.08)	(\$0.08)	(\$0.28)	(\$0.08)	(\$0.07)	(\$0.06)	(\$0.05)	(\$0.26)	(\$0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	\$ (0.17)	(\$0.04)	(\$0.04)
Weighted average shares:																	
Basic	56,190	56,359	56,588	56,729	56,472	58,371	67,415	67,781	67,941	65,377	68,794	79,799	80,125	80,353	77,291	80,571	80,571
Diluted	56,190	56,359	56,588	56,729	56,472	58,371	67,415	67,781	67,941	65,377	68,794	79,799	80,125	80,353	77,291	80,571	80,571