

2024

OCTOBER

IPO MONTHLY REPORT



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Congratulations

To the 20 Micro-Cap issuers who successfully completed their IPOs and listed on Nasdaq and NYSE this month.

Camp4 Therapeutics Corp.
(NASDAQ: CAMP)



\$75,020,000
J.P. Morgan
Leerink Partners
Piper Sandler
William Blair

Chain Bridge Bancorp Inc.
(NYSE: CBNA)



\$40,700,000
Piper Sandler
Raymond James
Hovde Group

Synergy CHC Corp.
(NASDAQ: SNYR)



\$10,350,000
Roth Capital

High Roller Technologies, Inc.
(NYSE: ROLR)

HIGH ROLLER

\$10,000,000
ThinkEquity

SKK Holdings Ltd.
(NASDAQ: SKK)



\$10,000,000
Bancroft Capital

Star Fashion Culture Holdings Ltd.
(NASDAQ: STFS)



\$8,600,000
Cathay Securities, Inc.
WestPark Capital, Inc.
Dominari Securities

Samfine Creation Holdings Group Ltd.
(NASDAQ: SFHG)



\$8,000,000
Cathay Securities
Revere Securities
Dominari Securities

Wellcharge Holdings Co Ltd.
(NASDAQ: WCT)



\$8,000,000
Dominari Securities
Revere Securities

SAG Holdings Ltd.
(NASDAQ: SAG)



\$7,000,000
Wilson Davis
Dominari Securites

Oriental Rise Holdings Ltd.
(NASDAQ: ORIS)



\$7,000,000
US Tiger Securities

Sky Quarry Inc.
(NASDAQ: SKYQ)



\$6,708,030
Digital Offering

Li Bang International Corporation Inc.
(NADAQ: LBGJ)



\$6,080,000
Craft Capital
EF Hutton
R.F. Lafferty

Springview Holdings Ltd.
(NASDAQ: SPHL)



\$6,000,000
AC Sunshine Securities

HomesToLife Ltd.
(NASDAQ: HTLM)



\$5,750,000
US Tiger Securities

Click Holdings Ltd.
(NASDAQ: CLIK)



\$5,600,000
R.F. Lafferty

Gelteq Ltd.
(NASDAQ: GELS)



\$5,200,000
Benchmark

PTL Ltd.
(NASDAQ: PTLE)



\$5,000,000
Dominari Securities
Revere Securities

Founder Group Ltd
(NASDAQ: FGL)



\$4,875,000
US Tiger Securities

Huhutech International Group Inc.
(NASDAQ: Huhu)



\$4,200,000
Craft Capital
EF Hutton
R. F. Lafferty

Polyrizon Ltd.
(NASDAQ: PLRZ)



\$4,199,995
Aegis Capital Corp.

MICRO-CAP IPO SUMMARY

The Micro-Cap IPO market broke records in October, having both the largest IPO count and dollars raised this year, with 20 issuers listing their shares on Nasdaq and NYSE, raising a combined \$238 million. The month of October alone almost totals the number of IPOs in 2023, with still 2 months to go!

Micro-Cap issuers who operate in 7 different sectors completed their IPOs in October, including from the industrials, healthcare, consumer, technology, communication, energy and financial sectors.

Offerings ranging from \$4,199,995 to \$75,020,000 were completed by Micro-Cap issuers, with investing banking partners including US Tiger Securities, Benchmark, Craft Capital, Cathay Securities, R.F. Lafferty, EF Hutton, ThinkEquity, Bancroft, Revere Securities, Aegis, Roth Capital, WestPark and Dominari.

One issuer offered a non-tradeable warrant in the IPO (PLRZ). Eighteen of the issuers listed on Nasdaq while two issuers listed on NYSE. Six of the issuers registered their legacy shareholders in the IPO's registration statement in order to meet Nasdaq's \$15 million public float requirement. The median offering size in was \$6.8 million.

Fifteen of the offerings were completed by foreign private issuers (FPIs) from the Cayman Islands (8), the British Virgin Islands (3), Singapore (1), China (1), Israel (1), and Australia (1).

20

MICRO-CAP IPOs IN
October 2024

15

IPOs WERE COMPLETED
BY A FOREIGN PRIVATE
ISSUER

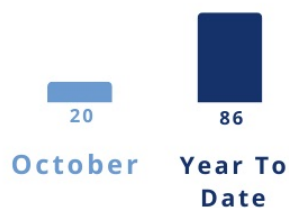
\$238M

RAISED

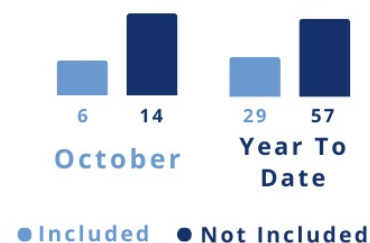
\$6.8M

MEDIAN OFFERING SIZE

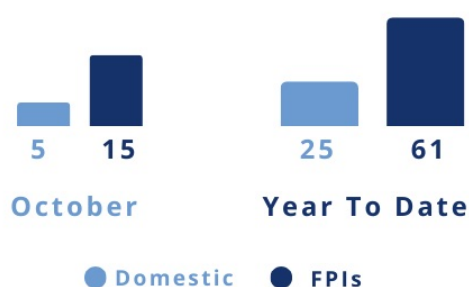
MICRO-CAP IPOs



EXCHANGE

SELLING
STOCKHOLDERS

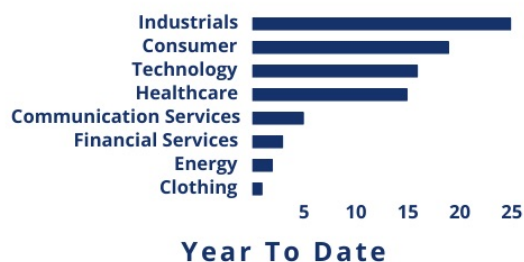
DOMESTIC ISSUERS / FPIs



WARRANT COVERAGE



TOP PERFORMING SECTORS



MONTH-OVER-MONTH





Twenty Micro-Cap IPOs were completed in October.



Eight Micro-Cap foreign private issuers from the Cayman Islands completed an IPO in the U.S. during October.



Five Micro-Cap issuers who completed their IPOs in October operate in the industrials sector, the best performing sector this month along with the consumer sector.



14.6 Months

The average timeframe for Micro-Cap issuers, from the confidential filing of the Form DRS to effectiveness of the registration statement.

Offerings	October	Year-to-Date
 <p>R.F. Lafferty & Co., Inc. Progressive Thinking. Traditional Values Est. 1946</p>	3	15
 <p>DOMINARI SECURITIES</p>	5	11
	3	9
 <p>REVERE SECURITIES</p>	3	9
 <p>KINGSWOOD</p>		8
 <p>EF Hutton</p>	2	7
 <p>BENCHMARK</p>	1	6
 <p>WESTPARK CAPITAL INVESTMENT BANKING 卫澎资本</p>	1	6
 <p>WB WallachBeth</p>		5
 <p>MAXIM GROUP</p>		4

Dollars Raised	October	Year-to-Date
	\$17.6M	\$71.6M
 KINGSWOOD		\$54M
		\$48M
	\$6.1M	\$42.8M
	\$5.2M	\$38.2M
		\$34M
	\$5.8M	\$34M
		\$20.3M
 ThinkEquity		\$17.9M
	\$1.8M	\$17.7M



Additional Information

Lucosky Brookman's data analytics team tracks micro-cap IPO transactional data throughout the industry, including, but not limited to, the following data points:

Transaction-specific data

- Capital raise amount
- Listing price
- Underwriter(s)
- Execution time
- Initial trading data
- Warrant availability
- Tradeable warrant availability
- Company professional information
- Underwriter professional information
- Company auditor
- Other various data points

Industry-specific data

- Market trends
- Year-to-date underwriter aggregate capital raise amounts
- Year-to-date underwriter aggregate number of transactions
- Year-to-date sector information
- Average listing prices versus current market prices (including highs and lows)

If you wish to receive additional information relating to the micro-cap IPO market or any specific company, please contact ipo@lucbro.com.

Lucosky Brookman LLP

Lucosky Brookman is a leading corporate law firm directly serving the micro-cap and small-cap markets with offices in New York, New Jersey, and Philadelphia. Whether our clients engage in an uplist, cross-list, direct list, SPAC, merger, or IPO through a private placement, firm commitment underwriting, Reg A, or otherwise, Lucosky Brookman is at the forefront of sophisticated OTC and senior domestic and foreign exchange listing transactions.

Lucosky Brookman is the industry leader in domestic or foreign IPO to the Nasdaq or NYSE. For micro-cap or small-cap companies to succeed in the IPO process, they need to have more than just an attorney, they need an advocate, a leader, a quarterback to proactively usher the company through the process and across the finish line. For 14 years, the attorneys at Lucosky Brookman have successfully assisted numerous companies achieve their goals by completing successful listing transactions on the Nasdaq or NYSE – many times in connection with a simultaneous financing transaction and/or a restructuring.

The Micro-Cap IPO Monthly report is the most comprehensive resource dedicated to the micro-cap marketplace. It brings powerful and in-depth market data and analytics to help issuers, management teams, boards of directors, consultants, and others involved in the IPO process make better decisions.

Please contact us at ipo@lucbro.com if you would like to discuss your company's IPO prospects, if you would like to better understand the IPO marketplace, or if you would like to receive a comprehensive 7-8 page IPO Analysis of your company.

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#datadriven

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