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Sigma Labs Launches Commercial Activities for 3D Printed Parts

New M290 3D Metal Printer on Track for Installation and Commencement of Production; Company Receives Request for Quotes

SANTA FE, N.M., Oct. 20, 2014 /PRNewswire/ -- Sigma Labs, Inc. (OTCQB: SGLB) ("Sigma Labs" or the "Company"), a developer of advanced, in process, non-destructive quality inspection systems for metal-based additive manufacturing and other advanced manufacturing technologies, today announced that it has launched commercial activities for 3D printed parts. The Company has begun receiving requests for quotes for the production of precision metal parts in connection with the pending delivery of the Company's new Model 290 3D metal printer. The machine is scheduled for arrival at Sigma Labs' facilities in Santa Fe, New Mexico by the end of October 2014. The Company expects to complete the installation and integration of the machine with its PrintRite3D® quality assurance system by the end of November 2014.

"We are pleased that we will soon have the ability to begin commercial production of 3D printed parts upon the installation of our new state-of-the-art M290 3D metal printer," said Mark Cola, President and Chief Executive Officer of Sigma Labs. "Our successful marketing efforts have resulted in the receipt of advance requests for quotes for 3D printed parts. This demand recognizes our unique value proposition which brings together the latest in 3D metal printing machinery with our PrintRite3D® technology for high-end, precision metal parts."

As previously disclosed, the new EOS M290 will allow Sigma Labs to enhance its product offerings with respect to its current PrintRite3D suite of technologies, including the successful commercial launch of PrintRite3D® INSPECT™ and the introduction of PrintRite3D® DEFORM™ expected in the first quarter of 2015, as well as permit the Company to provide rapid prototyping and small lot production services. Upon full installation of the EOS M290 in conjunction with Sigma Labs' platform technologies, the Company will be positioned to execute on any orders received for contract manufacturing of precision parts and for the deployment of new service launches. Collectively, Sigma Labs will deliver on its mission of providing advanced manufacturing technologies to help customers reduce process development times, reduce inspection and part rejection costs, and get parts into production faster.

About Sigma Labs, Inc.

Sigma Labs, Inc., through its wholly-owned subsidiary B6 Sigma, Inc., develops and engineers advanced, in-process, non-destructive quality inspection systems for commercial firms worldwide seeking productive solutions for metal-based additive manufacturing or 3D

printing, and other advanced manufacturing technologies. For more information please visit us at www.sigmalabsinc.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements often contain words such as "expects," "anticipates," "intends," "believes" or "will." Our forward-looking statements are subject to a number of risks, uncertainties and assumptions that could adversely affect us, including the risks set forth in our most recent annual report on Form 10-K. The forward-looking statements in this press release are made only as of the date of this press release. We undertake no obligation to update our forward-looking statements, whether as a result of new information, future events or otherwise.

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