

Clearlake Capital-backed Janus International Expands Noke® Smart Entry Team to Support Continued Growth and Accelerate Future Development

Shane Self named Noke® Smart Entry Director of Wireless Networks and

Jennifer Shaver named Noke® Smart Entry Training & Development Manager

TEMPLE, Ga.--(BUSINESS WIRE)-- Clearlake Capital Group, L.P. (together with its affiliates, "Clearlake") portfolio company Janus International Group, LLC ("Janus" or the "Company"), a leading global manufacturer and supplier of turn-key building solutions and new access control technologies for the self-storage and other industrial sectors, announced today that Shane Self has been named Nokē[®] Smart Entry ("NSE" or "Nokē") Director of Wireless Networks and Jennifer Shaver has been named Nokē Director Training & Development Manager.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210510005270/en/

The appointments reflect Janus' continued commitment to driving the growth of its Nokē division to leverage its first-mover advantage in a largely untapped market for smart facilities and wireless management technology. Providing a cloud based access control system with a smart electronic locking solution available to the self-storage industry, Janus' Nokē Smart Entry system enhances convenience and peace of mind for customers. It enables self-storage customers to easily access their facility and unit from their phones, share mobile keys, and remotely monitor the security of their unit, while similarly allowing owners and operators to automate the lock check and move-in process, enhance security, and provide premium units that command higher rental rates. Self and Shaver's appointments expand the Nokē team's expertise and capabilities as Janus looks to penetrate what is expected to be an approximately \$4 billion market for smart access control technologies by continuing to grow the product offering and provide additional smart technology enabled solutions for today's self-storage owner operators.

"At Janus, we believe that implementing innovative smart access control technologies across the self-storage space will transform the future of the self-storage industry, improving the experience for customers and increasing security and convenience for owners and operators," Christine DeBord, President of Nokē, said. "We are thrilled to welcome Shane and Jennifer to the Nokē team and look forward to their support in our efforts to advance our best-in-class, award-winning smart access offering and help self-storage owner operators

implement this game-changing product in facilities across the globe."

As Wireless Networks Director, Self will be responsible for overseeing wireless and systems operations, including directing wireless operations managers across Janus' global footprint, further integration of new products and services into the smart entry product suite, and serving as the primary liaison for wireless technology vendor management. Self possesses an extensive background in solutions architecture, planning engineering, and network engineering, most recently serving as Director of the Network Engineering team for Boingo Wireless. Self has additionally spent extensive time working for the Department of Defense in Iraq, Afghanistan, Djibouti, Qatar, and Kuwait.

As Training and Development Manager for the Nokē business, Shaver will direct a robust onboarding, training and development program designed to help self-storage owner operators utilizing the smart entry system make the most of the award-winning technology and software's features and benefits. Shaver has been in the storage industry for nearly a decade, serving in various operations, management and training roles.

Janus expects to complete its business combination with Juniper Industrial Holdings, Inc. (NYSE: JIH) and become a publicly listed company in the second quarter of 2021. Clearlake, an investment firm, is the largest shareholder in Janus.

For more information about Noke, please visit: https://www.janusintl.com/products/noke.

ABOUT JANUS INTERNATIONAL

Janus International Group, LLC (<u>www.JanusIntl.com</u>) is the leading global manufacturer and supplier of turn-key self-storage, commercial and industrial building solutions, including: roll-up and swing doors, hallway systems, re-locatable storage units and facility and door automation technologies. The Janus team operates out of several U.S. locations and six locations internationally.

ABOUT CLEARLAKE

Founded in 2006, Clearlake Capital Group, L.P. is an investment firm operating integrated businesses across private equity, credit and other related strategies. With a sector-focused approach, the firm seeks to partner with experienced management teams by providing patient, long term capital to dynamic businesses that can benefit from Clearlake's operational improvement approach, *O.P.S.*[®] The firm's core target sectors are industrials, technology, and consumer. Clearlake currently has approximately \$35 billion of assets under management, and its senior investment principals have led or co-led over 300 investments. The firm has offices in Santa Monica and Dallas. More information is available at www.clearlake.com and on Twitter @ClearlakeCap.

ABOUT JUNIPER INDUSTRIAL HOLDINGS, INC. (NYSE: JIH)

Juniper Industrial Holdings, Inc., a Delaware corporation ("JIH" or "Juniper"), is a Special Purpose Acquisition Corporation targeting companies within the industrials sector. With \$348 million in trust, Juniper was formed for the purpose of entering into a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses. Juniper's management team has a proven track record of

identifying market-leading technologies across the industrial spectrum, and an affinity for businesses with strong brands and mission-critical offering. The Juniper team has a robust network of relationships within industrial and investment communities built over 60+ years of combined industry experience, and a deep understanding of industrial trends. More information is available at www.juniperindustrial.com.

IMPORTANT INFORMATION AND WHERE TO FIND IT

This communication is being made in connection with the proposed business combination involving Juniper and Janus under a new holding company, Janus Parent, Inc., a Delaware corporation ("Janus Parent"). Janus Parent intends to file with the SEC a registration statement on Form S-4 (as amended, the "Registration Statement") containing a preliminary proxy statement of Juniper and a preliminary prospectus of Janus Parent. After the Registration Statement is declared effective, Juniper will mail a definitive proxy statement/prospectus relating to the proposed business combination to its shareholders. This announcement does not contain all the information that should be considered concerning the proposed business combination and is not intended to form the basis of any investment decision or any other decision in respect of the business combination. Juniper's shareholders and other interested persons are advised to read, when available, the preliminary proxy statement/prospectus and the amendments thereto and the definitive proxy statement/prospectus and other documents filed in connection with the proposed business combination, as these materials will contain important information about Juniper, Janus, Janus Parent and the business combination. When available, the definitive proxy statement/prospectus and other relevant materials for the proposed business combination will be mailed to shareholders of Juniper as of a record date to be established for voting on the proposed business combination. Shareholders will also be able to obtain copies of the preliminary proxy statement/prospectus, the definitive proxy statement/prospectus and other documents filed with the SEC, without charge, once available, at the SEC's website at www.sec.gov. In addition, the documents filed by Juniper and Janus Parent may be obtained free of charge from Juniper at www.juniperindustrial.com/investors. Alternatively, these documents, when available, can be obtained free of charge by directing a request to: Juniper Industrial Holdings, Inc., 14 Fairmount Avenue, Chatham, New Jersey 07928.

PARTICIPANTS IN THE SOLICITATION

Juniper, Janus and certain of their directors and executive officers may be deemed participants in the solicitation of proxies from Juniper's shareholders with respect to the proposed business combination. A list of the names of those directors and executive officers and a description of their interests in Juniper is contained in Juniper's annual report on Form 10-K for the fiscal year-ended December 31, 2019, which is available free of charge at the SEC's web site at www.sec.gov. In addition, the documents filed by Juniper may be obtained from Juniper as described above under "Important Information and Where to Find It."

NO OFFER OR SOLICITATION

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval, nor shall there be any sale of any securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such other jurisdiction.

FORWARD LOOKING STATEMENTS

Certain statements in this communication may be considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact included in this communication are forward-looking statements. When used in this communication, words such as "may," "should," "could," "would," "expect," "plan," "anticipate," "believe," "estimate," "continue," or the negative of such terms or other similar expressions, as they relate to the management team, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of the respective management of Janus and Juniper, based on currently available information, as to the outcome and timing of future events, and involve factors, risks, and uncertainties that may cause actual results in future periods to differ materially from such statements. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors detailed in Juniper's filings with the SEC including, but not limited to, the risk factors and other uncertainties set forth under "Risk Factors" in Part I, Item 1A of Juniper's Form 10-K for the year ended December 31, 2019 and in Juniper's other filings. There can be no assurance that the events, results or trends identified in these forwardlooking statements will occur or be achieved. Forward-looking statements speak only as of the date they are made, and neither Janus nor Juniper is under any obligation, and each of them expressly disclaims any obligation, to update, alter or otherwise revise any forwardlooking statement, whether as a result of new information, future events or otherwise, except as required by law. All subsequent written or oral forward-looking statements attributable to Janus or Juniper or persons acting on its behalf are qualified in their entirety by this paragraph.

In addition to factors previously disclosed in Juniper's reports filed with the SEC and those identified elsewhere in this communication, the following factors, among others, could cause actual results to differ materially from forward-looking statements or historical performance: (i) ability to meet the closing conditions to the merger, including approval by stockholders of Juniper on the expected terms and schedule and the risk that any regulatory approvals required for the merger are not obtained or are obtained subject to conditions that are not anticipated; (ii) the occurrence of any event, change or other circumstance that could cause the termination of the merger agreement or a delay in the closing of the merger; (iii) the effect of the announcement or pendency of the proposed merger on Juniper's business relationships, operating results, and business generally; (iv) failure to realize the benefits expected from the proposed transaction; (v) risks that the proposed merger disrupts Janus's current plans and operations and potential difficulties in Janus's employee retention as a result of the proposed merger; (vi) the effects of pending and future legislation; (vii) risks related to disruption of management time from ongoing business operations due to the proposed transaction; (viii) the amount of the costs, fees, expenses and other charges related to the merger; (ix) risks of the self-storage industry; (x) the highly competitive nature of the self-storage industry and Janus's ability to compete therein; (xi) litigation, complaints, and/or adverse publicity; (xii) the ability to meet NYSE's listing standards following the consummation of the proposed transaction and (xiii) cyber incidents or directed attacks that could result in information theft, data corruption, operational disruption and/or financial loss.

This communication is not intended to be all-inclusive or to contain all the information that a person may desire in considering an investment in Juniper and is not intended to form the

basis of an investment decision in Juniper. All subsequent written and oral forward-looking statements concerning Janus and Juniper, the proposed transaction or other matters and attributable to Janus and Juniper or any person acting on their behalf are expressly qualified in their entirety by the cautionary statements above. Juniper and Janus undertake no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

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