

December 10, 2024



Jetex and Joby Partner to Advance Sustainable Air Mobility

- *Joby service to be integrated into Jetex's network of flagship private terminals*
- *Joby charging stations to be installed at Jetex sites across Middle East*
- *Partnership lays the groundwork for a global rollout of sustainable air taxi infrastructure*

SANTA CRUZ, Calif. & DUBAI, United Arab Emirates--(BUSINESS WIRE)-- Joby Aviation, Inc. (NYSE:JOBY), a company developing electric air taxis for commercial passenger service, and Jetex, a global leader in executive aviation, today announced a strategic partnership to redefine seamless connectivity for Jetex customers.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20241210557008/en/>

Joby and Jetex announced a strategic partnership to bring seamless connectivity and sustainable air taxi service to Jetex customers across the Middle East. (Photo: Joby Aviation)

The two companies will focus initially on Jetex locations across the Middle

East, where Joby plans to install its Global Electric Aviation Charging System (GEACS), to support Joby operations that will connect Jetex passengers to a network of vertiports, offering efficient and sustainable travel across the region and between Emirates.

“At Jetex, sustainability is a key focus of our strategy, and our partnership with Joby represents an important step forward in achieving our vision of greener skies,” says Adel Mardini, Founder & CEO of Jetex. “We are committed to driving innovation that reduces our industry’s environmental impact, and integrating Joby’s electric air taxis into our network allows us to deliver cleaner, quieter, and more sustainable travel experiences, starting in the UAE.”

Jetex’s VIP Terminals, including flagship locations at Al Maktoum International Airport in Dubai and Al Bateen Executive Airport in Abu Dhabi, provide seamless access to key financial, tourist, and entertainment destinations within the UAE. With a strong commitment to sustainability, Jetex integrates renewable energy solutions and innovative practices to reduce its carbon footprint. The partnership with Joby highlights Jetex’s ongoing efforts to drive eco-conscious advancements in private aviation.

“Jetex’s exceptional operational standards and commitment to sustainability make them an ideal partner as we work to redefine urban air mobility,” says JoeBen Bevirt, Founder and CEO of Joby Aviation. “With their strategically positioned terminals and focus on delivering

unparalleled customer experiences, this collaboration is a significant milestone in advancing sustainable air travel in the region.”

Joby’s planned service in Dubai is part of a definitive agreement with Dubai’s Road and Transport Authority, granting Joby the exclusive right to operate air taxis in Dubai for six years. Joby [recently announced](#) that Skyports, Joby’s launch infrastructure partner in Dubai, has begun construction of the first vertiport in Joby’s planned Dubai air taxi network, located at Dubai International Airport.

In Abu Dhabi, Joby has signed a multilateral agreement with the Department of Municipalities and Transport - Abu Dhabi (DMT), the Abu Dhabi Department of Economic Development (DED) and the Department of Culture and Tourism - Abu Dhabi (DCT Abu Dhabi) that lays the groundwork for Joby to establish and scale air taxi services in the Emirate and unlocks the potential for inter-emirate services.

Joby [recently announced](#) it has applied to become the first certificated air taxi operator in the United Arab Emirates. As part of the process to attain an Air Operator Certificate from the UAE’s General Civil Aviation Authority, Joby will demonstrate the readiness of its aircraft as well as its training, maintenance, operations and safety programs for commercial air transport.

Joby’s aircraft is designed to transport a pilot and up to four passengers at speeds of up to 200 mph (321 km/h), offering high-speed mobility with a fraction of the noise produced by helicopters and zero operating emissions.

About Jetex

An award-winning global leader in private aviation, Jetex is recognized for delivering flexible, best-in-class solutions to customers worldwide. Jetex provides exceptional private terminals (FBOs), lifestyle concierge and aircraft charter services, as well as fuelling, ground handling and global trip planning. The company caters to both owners and operators of business jets for corporate, commercial and personal air travel.

About Joby

Joby Aviation, Inc. (NYSE:JOBY) is a California-based transportation company developing an all-electric, vertical take-off and landing air taxi which it intends to operate as part of a fast, quiet, and convenient service in cities around the world. To learn more, visit www.jobyaviation.com.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to, statements regarding the development and performance of our aircraft, the growth of our manufacturing capabilities, our regulatory outlook, progress and timing; our business plan, objectives, goals and market opportunity; our plans related to certification and operation of our aircraft in the United Arab Emirates, including vertiport location, timing and expected benefits of our service; plans for our partnership with Jetex; and our current expectations relating to our business, financial condition, results of operations, prospects,

capital needs and growth of our operations. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as “anticipate,” “estimate,” “expect,” “project,” “plan,” “intend,” “believe,” “may,” “will,” “should,” “can have,” “likely” and other words and terms of similar meaning in connection with any discussion of the timing or nature of future operating or financial performance or other events. All forward looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including: our ability to launch our air taxi service and the growth of the urban air mobility market generally; our ability to produce aircraft that meet our performance expectations in the volumes and on the timelines that we project; complexities related to obtaining certification and operating in foreign markets; the ability of us and our partners to develop necessary infrastructure in time for planned operations, or at all; the competitive environment in which we operate; our future capital needs; our ability to adequately protect and enforce our intellectual property rights; our ability to effectively respond to evolving regulations and standards relating to our aircraft; our reliance on third-party suppliers and service partners; uncertainties related to our estimates of the size of the market for our service and future revenue opportunities; and other important factors discussed in the section titled “Risk Factors” in our Annual Report on Form 10-K, filed with the Securities and Exchange Commission (the “SEC”) on February 27, 2024, our Quarterly Report on Form 10-Q filed with the SEC on November 6, 2024, and in future filings and other reports we file with or furnish to the SEC. Any such forward-looking statements represent management’s estimates and beliefs as of the date of this release. While we may elect to update such forward-looking statements at some point in the future, we disclaim any obligation to do so, even if subsequent events cause our views to change.

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