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Cliffs Natural Resources Inc. Celebrates 170 Years of Mining

The Company to Ring the NYSE Stock Market Closing Bell Today

CLEVELAND, May 1, 2017 /PRNewswire/ -- Cliffs Natural Resources Inc. (NYSE: CLF) will ring The Closing Bell at the New York Stock Exchange today, May 1, 2017. Lourenco Goncalves, Cliffs' Chairman, President and Chief Executive Officer, the company's board of directors and executive management team will participate in the event to celebrate the company's 170th year anniversary.



Lourenco Goncalves, Cliffs' Chairman, President and Chief Executive Officer, said, "I am very proud and honored to lead the largest and oldest mining company in the United States. For nearly two centuries, Cliffs has been instrumental in building and shaping our society by supplying the U.S. domestic steel industry with its most vital ingredient, iron ore. Today, we are commemorating and celebrating the achievements, ingenuity and hard work of our past and present employees."

Mr. Goncalves continued, "Cliffs has a long history of navigating through the difficult times of a highly cyclical business. Despite steel industry consolidation and ownership changes, let alone wars and financial crises, the resilience of Cliffs and its people has led to times of profitable growth and great prosperity. Being in business for 170 years is a genuine testament to the resolve and vision of our predecessors who helped build Cliffs into the strong and resilient company it is today. Built on this strong heritage, we will carry this rich tradition forward to ensure Cliffs is a successful company for many more decades ahead."

Headquartered in Cleveland, Ohio since 1847, Cliffs went public on the New York Stock Exchange in 1960. The New York Stock Exchange will stream The Closing Bell ringing on its website: <https://www.nyse.com/bell>. The bell ringing is scheduled for 3:56 - 4:00 p.m. ET. A video of the bell-ringing will also be archived on that same page after the livestream.

About Cliffs Natural Resources Inc.

Cliffs Natural Resources Inc. is a leading mining and natural resources company. Founded in 1847, Cliffs Natural Resources Inc. is recognized as the largest and oldest independent iron ore mining company in the United States. The Company is a major supplier of iron ore pellets to the North American steel industry from its mines and pellet plants located in Michigan and Minnesota. Cliffs also operates an iron ore mining complex in Western Australia. Driven by the core values of safety, social, environmental and capital stewardship, Cliffs' employees endeavor to provide all stakeholders operating and financial transparency.

For more information, visit <http://www.cliffsnaturalresources.com>

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