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Parker Hannifin Announces Executive Promotions

CLEVELAND, Aug. 15 /PRNewswire-FirstCall/ -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced the promotion of Dana A. Dennis to Senior Vice President - Finance, and Jon P. Marten to Vice President and Corporate Controller, following their appointment by the company's Board of Directors.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

Dennis has served as Vice President and Corporate Controller since 1999. Marten, Assistant Controller since April 2007, will assume Dennis's responsibilities for internal and external financial controls and reporting, planning and analysis. Both will report to Timothy K. Pistell, Executive Vice President - Finance and Administration and Chief Financial Officer.

"We are pleased to have such capable people and long-term Parker leaders as Dana and Jon to step into these important roles," said Don Washkewicz, Chairman of the Board, Chief Executive Officer and President.

Parker today also announced other executive promotions. Lee C. Banks, Robert P. Barker, and Thomas L. Williams have each been named Executive Vice President and Operating Officer. Previously, they served as Senior Vice President and Operating Officer. Barker will also remain in his role as the President of Parker's Aerospace Group. They will continue to report to Chief Executive Officer, Don Washkewicz.

With annual sales exceeding \$12 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 61,000 people in 48 countries around the world. Parker has increased its annual dividends paid to shareholders for 52 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's web site at <http://www.parker.com>, or its investor information site at <http://www.phstock.com>.

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