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# AMD Announces Plan to Invest Approximately $400 Million Over the Next Five Years to Expand Research, Development and Engineering Operations in India

## — Investment expected to create largest AMD design center with addition of approximately 3,000 engineering roles and new Bangalore campus opening before end of 2023 —

GANDHINAGAR, India, July 28, 2023 (GLOBE NEWSWIRE) -- **SemiconIndia 2023 —** AMD (NASDAQ: AMD) today announced plans for continued growth in India through an approximate $400M investment over the next five years. The planned investment includes a new AMD campus in Bangalore, Karnataka that will serve as the company's largest design center, as well as the addition of approximately 3,000 new engineering roles by the end of 2028.

The new AMD campus is expected to open before the end of 2023 and will feature extensive lab space, state-of-the-art collaboration tools and seating configurations designed to foster teamwork. The investment is supported by the various policy initiatives of the Government of India focused on the semiconductor industry.

"We welcome the AMD plan to expand its leading-edge R&D engineering operations in India," said Mr. Ashwini Vaishnaw, Union Cabinet Minister for Railways, Telecommunications, Electronics and Information Technology, Government of India.

“I welcome AMD's decision to set up its largest R&D design center in India and expansion of the India-AMD partnership. It will certainly play an important role in building a world class semiconductor design and innovation ecosystem. It will also provide tremendous opportunities for our large pool of highly skilled semiconductor engineers and researchers and will catalyse PM Narendra Modi's vision of India becoming a global talent hub," said Mr. Rajeev Chandrasekhar, Minister of State for Electronics and IT, Skill Development and Entrepreneurship.

"From a handful of employees in 2001 to more than 6,500 employees today, AMD has grown its India footprint based on the strong foundation established by our local leadership and the highly skilled talent pool,” said Mark Papermaster, executive vice president and chief technology officer, AMD. “AMD has one of the industry's broadest product portfolios fueled by growth in artificial intelligence, networking and 6G communications, and our India teams will continue to play a pivotal role in delivering the high-performance and adaptive solutions that support AMD customers worldwide. “By further investing and expanding our presence in

Bangalore, we are committed to driving innovation in India to support the India Semiconductor Mission."

AMD has been an active part of the semiconductor ecosystem in India since 2001 when the company's first site was established in New Delhi. The new 500,000-square-foot Bangalore campus will increase the AMD office footprint to 10 total locations across these cities: Bangalore, Delhi, Gurgaon, Hyderabad and Mumbai.

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**CAUTIONARY STATEMENT**

This press release contains forward-looking statements concerning Advanced Micro Devices, Inc. (AMD) such as AMD's plans to invest approximately $400 million over the next five years India; the expected benefits of AMD's investment in India; the expected timing, activities, features and benefits of AMD's new campus in Bangalore, Kamataka; and AMD's plans to add approximately3,000 new engineering roles by the end of 2028, which are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are commonly identified by words such as "would," "may," "expects," "believes," "plans," "intends," "projects" and other terms with similar meaning. Investors are cautioned that the forward-looking statements in this press release are based on current beliefs, assumptions and expectations, speak only as of the date of this press release and involve risks and uncertainties that could cause actual results to differ materially from current expectations. Such statements are subject to certain known and unknown risks and uncertainties, many of which are difficult to predict and generally beyond AMD's control, that could cause actual results and other future events to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Material factors that could cause actual results to differ materially from current expectations include, without limitation, the following: Intel Corporation's dominance of the microprocessor market and its aggressive business practices; global economic uncertainty; cyclical nature of the semiconductor industry; market conditions of the industries in which AMD products are sold; loss of a significant customer; impact of the COVID-19 pandemic on AMD's business, financial condition and results of operations; competitive markets in which AMD's products are sold; quarterly and seasonal sales patterns; AMD's ability to adequately protect its technology or other intellectual property; unfavorable currency exchange rate fluctuations; ability of third party manufacturers to manufacture AMD's products on a timely basis in sufficient quantities and using competitive technologies; availability of essential equipment, materials, substrates or manufacturing processes; ability to achieve expected manufacturing yields for AMD's products; AMD's ability to introduce products on a timely basis with expected features and performance levels; AMD's ability to generate revenue from its semi-

custom SoC products; potential security vulnerabilities; potential security incidents including IT outages, data loss, data breaches and cyber-attacks; potential difficulties in upgrading and operating AMD's new enterprise resource planning system; uncertainties involving the ordering and shipment of AMD's products; AMD's reliance on third-party intellectual property to design and introduce new products in a timely manner; AMD's reliance on third-party companies for design, manufacture and supply of motherboards, software and other computer platform components; AMD's reliance on Microsoft and other software vendors' support to design and develop software to run on AMD's products; AMD's reliance on third-party distributors and add-in-board partners; impact of modification or interruption of AMD's internal business processes and information systems; compatibility of AMD's products with some or all industry-standard software and hardware; costs related to defective products; efficiency of AMD's supply chain; AMD's ability to rely on third party supply-chain logistics functions; AMD's ability to effectively control sales of its products on the gray market; impact of government actions and regulations such as export administration regulations, tariffs and trade protection measures; AMD's ability to realize its deferred tax assets; potential tax liabilities; current and future claims and litigation; impact of environmental laws, conflict minerals-related provisions and other laws or regulations; impact of acquisitions, joint ventures and/or investments on AMD's business and AMD's ability to integrate acquired businesses; impact of any impairment of AMD's tangible, definite-lived or indefinite-lived intangible assets, including goodwill, on AMD's financial position and results of operation; restrictions imposed by agreements governing AMD's notes, the guarantees of Xilinx's notes and the revolving credit facility; AMD's indebtedness; AMD's ability to generate sufficient cash to meet its working capital requirements or generate sufficient revenue and operating cash flow to make all of its planned R&D or strategic investments, as well as the impact of financial institution failure on AMD's cash and cash equivalents; political, legal, economic risks and natural disasters; future impairments of technology license purchases; AMD's ability to attract and retain qualified personnel; AMD's stock price volatility; and worldwide political conditions. Investors are urged to review in detail the risks and uncertainties in AMD's Securities and Exchange Commission filings, including but not limited to AMD's most recent reports on Forms 10-K and 10-Q.

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