

August 16, 2021



TILT Receives Approval to Trade on the NEO Exchange

PHOENIX, Aug. 16, 2021 (GLOBE NEWSWIRE) -- [TILT Holdings Inc.](#) (“TILT” or the “Company”) ([CSE: TILT](#)) ([OTCQX: TLLTF](#)), a global provider of cannabis business solutions that include inhalation technologies, cultivation, manufacturing, processing, brand development and retail, today announced that it has received approval for the listing of its common shares on the NEO Exchange (“NEO”).

TILT’s common shares will begin trading in Canadian Dollars on the NEO on Tuesday, August 17 under the symbol TILT. The Company’s common shares will also continue to trade in U.S. Dollars on the OTCQX[®] Best Market. In conjunction with the new listing, TILT’s common shares are expected to be voluntarily delisted from the Canadian Securities Exchange (“CSE”) at the close of trading on Monday, August 16. No action is required from current shareholders.

“TILT made its public trading debut with the CSE in December 2018, and we are grateful for their partnership and support as well as the access and visibility they provided to our investors,” said Gary Santo, CEO of TILT Holdings. “As we look ahead, we believe the time is right to transfer our Canadian listing to the more senior NEO Exchange given the work we have completed to improve our corporate governance and financial reporting standards. Up-listing to the NEO should improve our access to capital by attracting a stronger institutional shareholder base that will benefit from less fragmented spreads and more effective trading controls. TILT is entering its next phase of growth, and we are proud to partner with NEO.”

The NEO is home to more than 160 corporate and ETF listings, and consistently facilitates close to 15% of all Canadian trading volume.

About TILT

[TILT](#) helps cannabis businesses build brands. Through a portfolio of companies providing technology, hardware, cultivation and production, TILT services brands and cannabis retailers across 36 states in the U.S., as well as Canada, Israel, Mexico, South America and the European Union. TILT’s core businesses include [Jupiter Research LLC](#), a wholly-owned subsidiary and leader in the vaporization segment focused on hardware design, research, development and manufacturing; and cannabis operations, [Commonwealth Alternative Care, Inc.](#) in Massachusetts, [Standard Farms LLC](#) in Pennsylvania and [Standard Farms Ohio, LLC](#) in Ohio. TILT is headquartered in Phoenix, Arizona. For more information, visit www.tiltholdings.com.

About the NEO Exchange

The NEO Exchange is Canada’s Tier 1 stock exchange for the innovation economy, bringing together investors and capital raisers within a fair, liquid, efficient, and service-oriented

environment. Fully operational since June 2015, NEO puts investors first and provides access to trading across all Canadian-listed securities on a level playing field. NEO lists companies and investment products seeking an internationally recognized stock exchange that enables investor trust, quality liquidity, and broad awareness including unfettered access to market data.

Forward-Looking Information

This news release contains forward-looking information based on current expectations. Forward-looking information is provided for the purpose of presenting information about management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward looking information may include, without limitation, anticipated trading date of TILT's common shares on the NEO the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of TILT. Generally, forward looking information can be identified by the use of forward looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT's experience and perceptions of historical trends, the ability of TILT to maximize shareholder value, current conditions and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that it will be completed on the terms described above and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of material factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking statements.

For additional information regarding forward-looking statements and their related risks, please refer to the "Risk Factors and Uncertainties" section in the Management Discussion and Analysis of the Company for the quarter ended on March 31, 2021, which is available on the Company's SEDAR profile at www.sedar.com.

The CSE has neither approved nor disapproved the contents of this news release.

Investor Relations Contact:

Taylor Allison
investors@tiltholdings.com

Media Contact:

Juliet Fairbrother
MATTIO Communications
juliet@mattio.com
631.338.5343

TILT
HOLDINGS

Source: TILT Holdings Inc.