

Volkswagen Launches Introductory Trial of SIRIUS on Certified Pre-Owned Vehicles

3-month trial of SIRIUS'sports, news, talk, entertainment and commercial-free music to be offered on "Certified Pre-Loved" vehicles, VW's award-winning certified pre-owned program

NEW YORK and HERNDON, Va., June 23 /PRNewswire-FirstCall/ --SIRIUS XM Radio (Nasdaq: SIRI) and Volkswagen of America, Inc. today announced that Volkswagen customers will receive an introductory 3-month trial offer of the "SIRIUS Everything" package upon the purchase of SIRIUS-equipped "Certified Pre-Loved" Volkswagen vehicles sold in the U.S.

(Logo: http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO)

"We are very excited to be partnering with SIRIUS XM Radio for this special customer offer," stated Chris Hoehner, General Manager VW Fleet & CPO. "Volkswagen is consistently looking for new ways to position our 'Certified Pre-Loved' program as industry leading. We feel this program helps enhance our value proposition and continues to strengthen our pursuit to provide the best possible customer experience. This partnership also helps reinforce our commitment to live up to our customers' expectations as the 'Best Non-Luxury Certified Pre-Owned Program' from IntelliChoice." VW's "Certified Pre-Loved" program has received this award from IntelliChoice five years running.

"The launch of this certified pre-owned program strengthens our shared commitment to give drivers the very best audio experience possible," said Steve Cook, Group Vice President and General Manager, SIRIUS XM Radio. "Volkswagen's award-winning 'Certified Pre-Loved' program is part of our expanded offering of the best audio entertainment in certified pre-owned vehicles."

Volkswagen has exclusively offered SIRIUS beginning with its 2007 model year vehicles. SIRIUS is currently standard on the GTI, GLI, Eos, New Beetle, New Beetle convertible, Passat, Passat wagon and Touareg. SIRIUS is also standard on select Tiguan, Jetta and Rabbit packages.

About Volkswagen of America, Inc.

Founded in 1955, Volkswagen of America, Inc. is headquartered in Herndon, Virginia. It is a subsidiary of Volkswagen AG, headquartered in Wolfsburg, Germany. Volkswagen is one of the world's largest producers of passenger cars and Europe's largest automaker. Volkswagen sells the Rabbit, New Beetle, New Beetle convertible, GTI, Jetta, Jetta SportWagen, Eos, GLI, Passat, Passat wagon, CC, Tiguan, Touareg 2 and Routan through approximately 600 independent U.S. dealers. All 2009 Volkswagens come standard-equipped with Electronic Stabilization Program. This is important because the National Highway and Traffic Safety Administration (NHTSA) has called ESC the most effective new vehicle safety technology since the safety belt. Visit Volkswagen of America online at

vw.com or www.media.vw.com to learn more.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering to subscribers commercial-free music channels, premier sports, news, talk, entertainment, and traffic and weather.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Jamie Foxx, Barbara Walters, Opie & Anthony, Bubba the Love Sponge(R), The Grateful Dead, Willie Nelson, Bob Dylan, Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball(R), NASCAR(R), NBA, NHL(R), and PGA TOUR(R), and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic(R) service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," " are expected to," "anticipate," "believe," "plan," "estimate," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our substantial indebtedness; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected; the useful life of our satellites; our dependence upon automakers and other third parties; our competitive position versus other forms of audio and video entertainment; and general economic conditions. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' Annual Report on Form 10-K for the year ended December 31, 2008 and XM's Annual Report on Form 10-K for the year ended December 31, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to

update any forward looking statements as a result of developments occurring after the date of this communication.

O-SIRI

Contacts for SIRIUS XM Radio:

Sal Resendez SIRIUS XM Radio <u>sal.resendez@siriusxm.com</u> 646 313 2405

SOURCE SIRIUS XM Radio