Notice of Availability of Proxy Materials for Medexus Pharmaceuticals Inc. Annual Meeting

Meeting Date and Time: September 24, 2026 at 10:00 am, Toronto time

Location: Virtual at https://meetings.lumiconnect.com/400-194-003-182 (meeting ID: “400-194-003-182”; case-sensitive password: “med2026”)

Please be advised that the proxy materials for the above noted securityholder meeting are available for viewing and downloading online. This document provides an overview of the proxy materials, but you are reminded to access and review the management information circular and other proxy materials available online before voting. The proxy materials are available at:

www.medexus.com/2026-annual-meeting

OR

www.sedarplus.ca

Obtaining Paper Copies of the Proxy Materials

Securityholders may request to receive paper copies of the proxy materials related to the above referenced meeting by mail at no cost. Requests for paper copies must be received by **10:00 am, Toronto time, on September 14, 2026** in order to receive the paper copy in advance of the meeting. Shareholders may request to receive a paper copy of the proxy materials for up to one year from the date the proxy materials were filed on www.sedarplus.ca.

For more information regarding notice-and-access or to obtain a paper copy of the proxy materials, you may contact our transfer agent, Odyssey Trust Company, via https://odysseytrust.com/ca-en/help/ or by phone at 1-888-290-1175 (toll-free within North America) or 1-587-885-0960 (direct dial from all regions).

Notice of Meeting

The resolutions to be voted on at the meeting, described in detail in the Management Information Circular, are as follows:

1. Election of Directors - To elect the Directors of the Corporation. See pages 10 to 14 in the Management Information Circular.

2. Appointment of Auditors - To appoint PricewaterhouseCoopers LLP, Chartered Accountants as Auditors of the Corporation for the ensuing year and authorize the Directors to fix their remuneration. See page 14 in the Management Information Circular.

3. Amend LTIP - To consider and approve a resolution to amend the Corporation’s 2022 Long Term Incentive Plan. See pages 15 to 16 in the Management Information Circular.

Voting

To vote your securities, refer to the instructions on the enclosed Proxy or Voting Instruction Form. Your Proxy or Voting Instruction Form must be received by 10:00 am, Toronto time, on September 22, 2026.