

December 16, 2021



Sidus Space, Inc. Announces Closing of Initial Public Offering

CAPE CANAVERAL, FL / ACCESSWIRE / December 16, 2021 /Sidus Space, Inc. (NASDAQ:SIDU) (the Company), a Space-as-a-Service satellite company, today announced the closing of its previously announced initial public offering.

The Company had previously announced the pricing of its public offering of 3,000,000 shares of its Class A common stock on December 13, 2021 at \$5.00 per share for a total of \$15,000,000 of gross proceeds to Sidus Space, Inc.

The Company commenced trading on the Nasdaq Capital Market on December 14, 2021 under the symbol 'SIDU'.

Boustead Securities, LLC acted as sole underwriter for the offering.

The offering was made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from Boustead Securities, LLC, via email: offerings@boustead1828.com or by calling +1 (949) 502-4408 or standard mail at Boustead Securities, LLC, Attn: Equity Capital Markets, 6 Venture, Suite 395, Irvine, CA 92618, USA. In addition, a copy of the final prospectus relating to the offering may be obtained via the SEC's website at www.sec.gov.

A registration statement relating to these securities was filed with the Securities and Exchange Commission and was declared effective on December 13, 2021. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Sidus Space, Inc.

Sidus Space located in Cape Canaveral, Florida, operates from a 35,000-square-foot manufacturing, assembly, integration, and testing facility. Sidus Space focuses on commercial satellite design, manufacture, launch, and data collection, with a mission of Bringing Space Down to Earth™ and a vision of enabling space flight heritage status for new technologies while delivering data and predictive analytics to domestic and global customers. Sidus Space makes it easy for any corporation, industry, or vertical to start their journey off-planet with our rapidly scalable, low-cost satellite services, space-based solutions, and testing alternatives. More than just a 'Satellite-as-a-Service' provider, we become your trusted Mission Partner from concept to Low Earth Orbit and beyond. Sidus is ISO 9001:2015, AS9100 Rev. D certified, and ITAR registered.

Forward-Looking Statements

Statements in this press release about future expectations, plans and prospects, as well as any other statements regarding matters that are not historical facts, may constitute 'forward-looking statements' within the meaning of The Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements relating to the expected trading commencement and closing dates. The words 'anticipate,' 'believe,' 'continue,' 'could,' 'estimate,' 'expect,' 'intend,' 'may,' 'plan,' 'potential,' 'predict,' 'project,' 'should,' 'target,' 'will,' 'would' and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: the uncertainties related to market conditions and other factors discussed in the 'Risk Factors' section of the final prospectus filed with the SEC. Any forward-looking statements contained in this press release speak only as of the date hereof, and Sidus Space, Inc. specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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