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Rexford Industrial Provides Disposition and Share Repurchase Update

LOS ANGELES, April 1, 2026 /PRNewswire/ -- Rexford Industrial Realty, Inc. (the "Company" or "Rexford Industrial") (NYSE: REXR), a real estate investment trust focused on creating value by investing in and operating industrial properties throughout infill Southern California, today provided a disposition and share repurchase update.

"As we enter Rexford's next chapter, we continue to execute on our capital recycling strategy to unlock meaningful value and drive per-share FFO and NAV growth," said Laura Clark, Chief Executive Officer. "We are committed to a reformed capital allocation approach that maximizes risk-adjusted returns and strengthens the quality and resilience of our portfolio, positioning Rexford's value creation platform to drive superior shareholder value."

Disposition Activity

Year to date through March 31, 2026, the Company disposed of five properties for an aggregate sales price of \$127.4 million, including three transactions not previously disclosed:

- 29010 Avenue Paine, Valencia, in the Los Angeles–Greater San Fernando Valley submarket for \$31.0 million, or \$310 per square foot. The 100% leased, single-tenant industrial building, totaling 100,157 square feet, was sold to an owner-user.
- 13700-13738 Slover Avenue, Fontana, in the Inland Empire–West submarket for \$14.5 million, or \$79 per land square foot. The 4.2-acre low-coverage site was sold vacant to an owner-user.
- 600-708 Vermont Avenue, Anaheim, in the Orange County–North submarket for \$40.7 million, or \$77 per land square foot. The single-tenant office campus, totaling 133,836 square feet, was sold vacant to a merchant builder. The site was previously in the near-term development pipeline and, through this disposition, the Company expects to preserve approximately \$32 million of capital spend that was associated with the development.

The Company has approximately \$170 million in dispositions under contract or accepted offer, including four properties that were in the near-term development pipeline, plus four additional operating properties. These transactions are subject to customary due diligence and closing conditions; as such, there is no guarantee the Company will close on these transactions.

Share Repurchase Activity

Year to date through March 31, 2026, the Company repurchased 5,534,357 shares of its common stock for \$200 million at a weighted average price of \$36.14 per share. The Company has \$300 million of availability under the current \$500 million share repurchase program.

About Rexford Industrial

Rexford Industrial creates value by investing in, operating and repositioning industrial properties throughout infill Southern California, the world's fourth largest industrial market and consistently the highest-demand with lowest-supply major market in the nation over the long term. The Company's highly differentiated strategy enables internal and external growth opportunities through its proprietary value creation and asset management capabilities. As of March 31, 2026, Rexford Industrial's high-quality, irreplaceable portfolio comprised 414 properties with approximately 50.4 million rentable square feet occupied by a stable and diverse tenant base. Structured as a real estate investment trust (REIT) listed on the New York Stock Exchange under the ticker "REXR," Rexford Industrial is an S&P MidCap 400 Index member. For more information, please visit rexfordindustrial.com.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws, which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. While forward-looking statements reflect the Company's good faith beliefs, assumptions and expectations, they are not guarantees of future performance. In addition, projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate are necessarily subject to a high degree of uncertainty and risk due to a variety of factors, including those described above. These and other factors could cause results to differ materially from those expressed in our estimates and beliefs and in the estimates prepared by independent parties. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the reports and other filings by the Company with the U.S. Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2025, and other filings with the Securities and Exchange Commission. The Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes.

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