

### 1 KLA's Consistency Led By Execution and Market Leadership

KLA's market leadership in some of the most critical and fastest growing areas of WFE continues to fuel our growth. We are benefitting from strength across nearly all our major end markets with quarterly revenue growing 27% year-over-year to \$2.3 billion. We continue to be nimble and innovative in navigating global supply challenges to meet customer requirements and our financial targets. In Foundry/Logic, simultaneous investments across multiple nodes and rising capital intensity continues to be a tailwind. In Memory, demand remains broad-based across multiple customers.

### 2 KLA's Market Leadership Demonstrates the "Power of the Portfolio"

KLA's optical metrology business continues to stand out, driven by KLA's market leadership and increasing adoption of metrology applications in leading-edge technology development and capacity monitoring. The optical metrology market is strongly leveraged to EUV and critical next-generation architectures including gate-all-around (GAA) and multi-stack 160+ layer 3D NAND. This was further illustrated in the new Gartner Market Share report, which showed 50% growth in 2021.

### 3 Growing Advanced Packaging and Automotive Electronics Opportunity Highlights Synergies Across Product Groups

KLA is intensifying our efforts in Advanced Packaging and Automotive markets, leveraging the combined portfolios of both the Semiconductor Process Control (SPC) and Electronics, Packaging and Components (EPC) Groups. Solutions include wafer-level packaging and final assembly and test products for Advanced Packaging markets, and wafer inspection systems designed to help customers achieve their zero-defect goals in Automotive applications. These collaborations continue to grow, with KLA recording our highest-ever customer engagement in terms of Wafer Inspection revenue for Automotive applications in the March quarter.

### 4 Services Demonstrates Consistency as Double-Digit Growth Continues

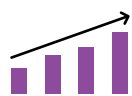
Services revenue was \$488 million, up 14% year-over-year. Services tallied a record 349 installs in the quarter, well above the prior high of 293. A remarkable achievement given travel restrictions and other complications. Services revenue is consistently outperforming the 9-11% long term target rate, driven by the rapidly growing installed base, higher utilization rates, as well as expansion of Service opportunities in legacy nodes.

### 5 Company Delivered Strong Free Cash Flow Generation and Capital Returns

Quarterly free cash flow was \$719 million, which drove LTM free cash flow growth up 37% to \$2.67 billion. We have remained focused on returning capital to shareholders via our dividend and stock repurchase program, and total capital returns over the past twelve months was \$2.31 billion, or 87% of free cash flow. Dividends and share repurchases grew materially year-over-year to \$724 million, comprised of \$565 million in share repurchases and \$159 million in dividends.

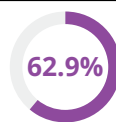
## March Quarter 2022

### Growth



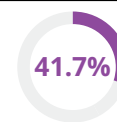
**\$2,289M** +27% Y/Y  
Revenue

### Profitability



Gross Margin<sup>1</sup>

62.9%



Op. Margin<sup>1</sup>

41.7%

**\$5.13**  
Non-GAAP diluted EPS

**\$4.83**  
GAAP diluted EPS

### Free Cash Flow & Capital Returns

**\$719M**  
March Qtr FCF

**\$159M**  
March Qtr  
Dividends Paid

**\$565M**  
March Qtr  
Share Buyback



**\$2,670M**  
LTM FCF

**\$620M**  
LTM  
Dividends Paid

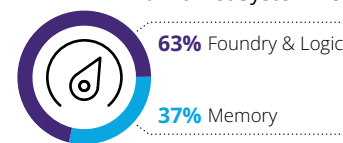
**\$1,694M**  
LTM  
Share Buyback

## Breakdown of Revenue

### Reportable Segment and End Markets (Systems and Services)

	Q1-CY22	Y/Y Growth	Q/Q Growth	Rev. Mix
Semiconductor Process Control	<b>\$1979M</b>	↑ 31%	↓ -4%	86%
Specialty Semiconductor Process	<b>\$117M</b>	↑ 28%	↑ 4%	5%
PCB, Display & Component Inspection	<b>\$193M</b>	↓ -6%	↑ 2%	8%

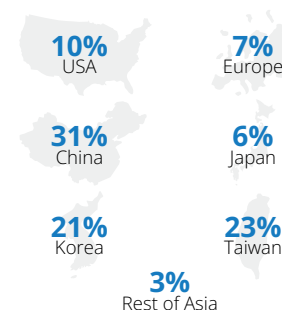
### Semi Process Control End Market System Revenue



### Systems Only Revenue

	Q1-CY22	Y/Y Growth	Q/Q Growth	Rev. Mix
Wafer Inspection	<b>\$919M</b>	↑ 29%	↓ -17%	40%
Patterning	<b>\$611M</b>	↑ 53%	↑ 20%	27%
Specialty Semi Process	<b>\$106M</b>	↑ 38%	↑ 1%	5%
PCB, Display & Component Inspection	<b>\$123M</b>	↓ -13%	↑ 1%	5%
Services	<b>\$488M</b>	↑ 14%	↑ 7%	21%
Other*	<b>\$42M</b>	↓ -2%	↓ -26%	2%

### Revenue by Region



\* Included in Semiconductor Process Control Segment  
1 Non-GAAP