

### 1 KLA's Consistency Led By Execution & Strong Portfolio

We continue to benefit from strength across all our major end markets with overall revenue up 34% year-over-year. We are not immune from supply chain challenges but have navigated them well. In Foundry/Logic, simultaneous investments across multiple nodes and rising capital intensity continues to be a tailwind. In Memory, demand remains broad-based across multiple customers, and we expect another year of double-digit growth in 2022, mainly driven by NAND but followed closely by DRAM, which will pick up strength in the year.

### 2 KLA's Market Leadership in the Largest and Fastest-Growing Segments of Process Control Driving Strong Relative Growth.

Wafer Inspection systems revenue grew 54% in 2021, outpacing the WFE market which is estimated to have grown approximately 40%. We are seeing strong growth across our Wafer Inspection portfolio, from Broadband Plasma, Laser Scanning and Bare Wafer Inspection to Macro Inspection and e-Beam. This quarter we highlight Macro Inspection, which is growing at a pace of ~1.5x WFE, driven by Automotive and other Specialty markets, a strong growth opportunity where KLA has a unique and defensible market position.

### 3 KLA's Market Diversification Strategies Highlighted by Growth in EPC.

KLA's Electronics, Packaging, and Components Group systems revenue grew 20% in 2021. EPC comprises businesses associated with the former Orbotech and ICOS acquisitions. With EPC, KLA is diversifying our opportunity with a broad product portfolio addressing fast-growing new markets in the electronics value chain, such as RF, Automotive, PCB, Advanced Packaging, and Display.

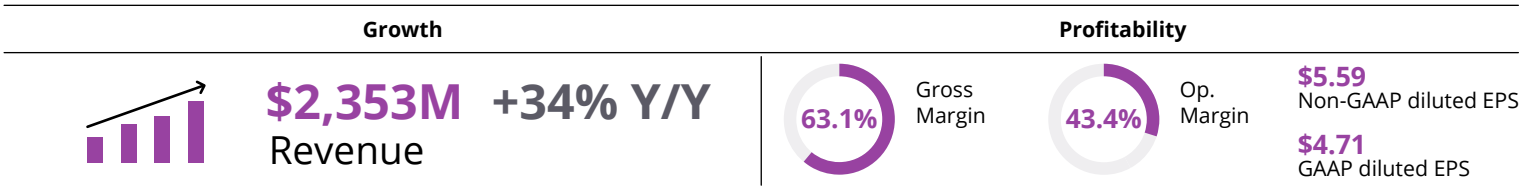
### 4 Stellar Services Performance as Double-Digit Growth Continues.

Our Services business (19% of total revenue) continues to perform well, growing 14% in 2021, above its targeted long-term growth rate of 9% to 11%. Long-term growth in Services is being driven by a growing installed base, increasing complexity of our systems, tighter time-to-market requirements for customers, and market expansion at trailing edge nodes. KLA's Services contract penetration rate is over 75% of overall Service revenue and growing.

### 5 Company Delivered Exceptional Free Cash Flow Generation and Consistent Capital Returns.

Quarterly free cash flow was \$746 million which drove free cash flow growth of 43% in 2021, to \$2.5 billion. We have also remained focused on returning capital to shareholders via our dividend and stock repurchase program, and total capital returns in 2021 grew by 63% to \$2 billion. Dividends and share repurchases were \$590 million in the December 2021 quarter.

## December Quarter 2021




### Free Cash Flow & Capital Returns



## Breakdown of Revenue

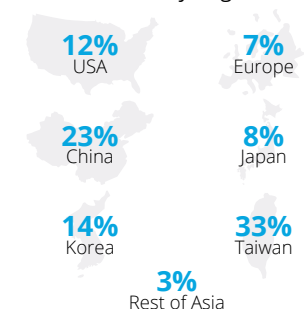
### Reportable Segment and End Markets (Systems and Services)

	Q4-CY21	Y/Y Growth	Q/Q Growth	Rev. Mix	CY21	Y/Y Growth	
Semiconductor Process Control	<b>\$2,052</b>	↑ 49%	↑ 15%	87%	<b>\$6,918</b>	↑ 39%	 Semi Process Control End Market System Revenue 71% Foundry & Logic 29% Memory
Specialty Semiconductor Process	<b>\$113</b>	↑ 24%	↑ 10%	5%	<b>\$404</b>	↑ 11%	
PCB, Display & Component Inspection	<b>\$188</b>	↑ 5%	↓ 7%	8%	<b>\$843</b>	↑ 17%	

### Systems Only Revenue

	Q4-CY21	Y/Y Growth	Q/Q Growth	Rev. Mix	CY21	Y/Y Growth
Water Inspection	<b>\$1,104</b>	↑ 61%	↑ 24%	47%	<b>\$3,446</b>	↑ 54%
Patterning	<b>\$509</b>	↑ 65%	↑ 16%	22%	<b>\$1,776</b>	↑ 38%
Specialty Semi Process	<b>\$105</b>	↑ 46%	↑ 13%	4%	<b>\$357</b>	↑ 20%
PCB, Display & Component Inspection	<b>\$122</b>	↑ 5%	↓ 12%	5%	<b>\$586</b>	↑ 21%
Services	<b>\$457</b>	↑ 11%	↑ 1%	19%	<b>\$1,783</b>	↑ 14%
Other*	<b>\$57</b>	↑ 2%	↓ 21%	2%	<b>\$219</b>	↑ 4%

### Revenue by Region



**Total Revenue** Q4 - CY21 **\$2,353** Y/Y - Growth **+43%** Q/Q - Growth **+13%** CY21 **\$8,166** Y/Y - Growth **+34%**