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AutoNation Customers to Get 3-Month SiriusXM Subscription on Pre-Owned Vehicles with Factory-Installed Satellite Radios

NEW YORK, Jan. 3, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) and AutoNation, Inc. (NYSE: AN), America's largest automotive retailer, today announced that customers will be eligible to receive a 3-month SiriusXM subscription when they purchase a pre-owned vehicle with a factory-installed satellite radio, regardless of make or model, from participating AutoNation dealerships across the United States.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

"SiriusXM adds value to pre-owned vehicles by providing customers with unparalleled audio entertainment," said Jim Meyer, President, Operations and Sales, SiriusXM. "We are excited AutoNation will roll out this program and collaborate with SiriusXM to give its pre-owned vehicle customers the opportunity to experience satellite radio."

"AutoNation is dedicated to providing all its customers with the best vehicle buying and driving experience possible," said Mike Jackson, CEO, AutoNation. "The SiriusXM pre-owned program is another example of our ability to bring added value to our pre-owned vehicle inventory and provide our customers with fantastic in-vehicle entertainment."

AutoNation customers purchasing pre-owned vehicles will have access to commercial-free music, and premier sports, news, talk, entertainment plus traffic and weather information broadcast by SiriusXM.

For more information on SiriusXM, please visit www.siriusxm.com.

About AutoNation, Inc.

AutoNation is transforming the automotive retail industry through bold leadership. We deliver a superior automotive retail experience through our customer-focused sales and service processes. Owning and operating 257 new vehicle franchises, which sell 32 brands across 15 states, AutoNation is America's largest automotive retailer, with state-of-the-art operations and the ability to leverage economies of scale that benefit the customer. As an indication of our leadership position in our industry, AutoNation is a component of the S&P 500 Index. AutoNation is driven to be the best-run, most profitable automotive retailer. Follow us at www.facebook.com/autonation and www.twitter.com/autonation.

For additional information about AutoNation, please visit investors.autonation.com or www.autonation.com.

About Sirius XM Radio

Sirius XM Radio is America's satellite radio company. SiriusXM broadcasts more than 135 satellite radio channels of commercial-free music, and premier sports, news, talk, entertainment, traffic, weather, and data services to over 21 million subscribers. SiriusXM offers an array of content from many of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers.

SiriusXM programming is available on more than 800 devices, including pre-installed and after-market radios in cars, trucks, boats and aircraft, smartphones and mobile devices, and consumer electronics products for homes and offices. SiriusXM programming is also available at siriusxm.com, and on Apple, BlackBerry and Android-powered mobile devices.

SiriusXM has arrangements with every major automaker and its radio products are available for sale at shop.siriusxm.com as well as retail locations nationwide.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our competitive position versus other forms of audio and video entertainment; our ability to retain subscribers and maintain our average monthly revenue per subscriber; our dependence upon automakers and other third parties; potential economic recessionary trends and uncertain economic outlook; our substantial indebtedness; and the useful life of our satellites, which, in most cases, are not insured. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2010, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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