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Two-Time NASCAR Champion Tony Stewart to Present Third Annual 'Stewie Awards' Live on SIRIUS XM Radio Dec. 3

Stewart and co-host Matt Yocum return to honor the best, boldest and funniest moments from the 2009 NASCAR season

'The Stewies' will be presented live from the Rio Las Vegas during NASCAR Champions Week

NEW YORK, Oct. 29 /PRNewswire-FirstCall/ -- SIRIUS XM Radio (Nasdaq: SIRI) announced today that two-time NASCAR Sprint Cup Series Champion Tony Stewart will host the third annual 'Stewie Awards,' the acclaimed awards show that honors the most memorable moments of the NASCAR season.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO>)

The 'Stewies,' which first debuted in 2007 and features Stewart's entertaining and irreverent take on the best, boldest and funniest moments from the recently concluded season, will be awarded during a live broadcast hosted by Stewart and Matt Yocum from the Rio All-Suite Hotel and Casino in Las Vegas on Thursday, December 3 (10:00 pm - midnight ET / 7:00 pm - 9:00 pm PT). The live broadcast will air on SIRIUS NASCAR Radio, available to listeners nationwide on SIRIUS channel 128 and XM channel 128 with the "Best of SIRIUS" programming package.

The two-hour event will feature live interviews with the 2009 champion and other drivers in the Chase for the NASCAR Sprint Cup in Las Vegas, plus other special guests.

"We had so much fun doing this show the last two years that we decided the season just wouldn't be complete without handing out a few more Stewies," said Stewart. "Matt and I are thrilled to team up with SIRIUS XM for another event and to be able to do it in one of the most exciting cities in the world will be awesome. They say, 'What happens in Vegas, stays in Vegas.' Not in this case. SIRIUS and XM listeners around the country can tune in live to check it all out."

Stewart and Yocum will announce the nominees in the award categories in the coming weeks. Following the announcement of the nominees, fans around the country can determine the winners by casting their votes online at www.sirius.com/stewieawards.

The 2009 'Stewies' categories will include:

-- "Feels Like The First Time" Award - Recognizing the most notable "first" of the NASCAR season

- Best Original Drama - Honoring the year's most exciting race moment
- Best Original Comedy - Honoring the year's most entertaining "incident"
- Best Vocal Performance - Honoring the year's most memorable quote
- Smokey Yunick Award (Best Engineering and Special Effects) - Acknowledging the year's most creative - and illegal - modifications to a race car
- Bonehead Move of the Year Award
- 'I Got Dumped' Award - Acknowledging the year's most memorable on-track bumping
- Hal Needham Award (Best Stunt Sequence) - Acknowledging the year's most spectacular crash
- Best Driver2Crew Chatter Exchange - Acknowledging the year's most memorable driver-to-pit crew communication
- Golden Stewie Award - Chosen by Stewart and Yocum and honoring a legendary driver from the Golden Era of racing
- "Stewie" Lifetime Achievement Award

Stewart and Yocum hosted their critically-acclaimed show, *Tony Stewart Live*, on SIRIUS XM Radio from 2007 through 2008. Prior to the 2009 NASCAR season, Stewart announced he would be partnering with Haas Automation to form a new Sprint Cup team, Stewart-Haas Racing, where he would be an owner and driver. Stewart-Haas Racing's inaugural season on the track has been a tremendous success, with Stewart earning four wins and 15 top-five finishes. He and teammate Ryan Newman both qualified for the Chase for the Sprint Cup, where Stewart is currently fourth in the standings.

Stewart, a two-time NASCAR Sprint Cup Series champion (2002, 2005) and one of only 14 drivers in the history of NASCAR to win multiple Cup Series titles, has 37 Sprint Cup wins, 10 poles, 144 top-fives and 229 top-10s in 388 career starts.

SIRIUS XM is the Official Satellite Radio Partner of NASCAR, broadcasting every NASCAR Sprint Cup Series, NASCAR Nationwide Series and NASCAR Camping World Truck Series race live on SIRIUS NASCAR Radio, channel 128, the only radio channel dedicated to NASCAR 24 hours a day, 365 days a year.

For more information please visit www.sirius.com.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering to subscribers commercial-free music channels, premier sports, news, talk, entertainment, and traffic and weather.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Jamie Foxx, Barbara Walters, Opie & Anthony, Bubba the Love Sponge®, The Grateful Dead, Willie Nelson, Bob Dylan, Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball®,

NASCAR®, NBA, NHL®, and PGA TOUR®, and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, RadioShack, Wal-Mart and independent retailers.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic® service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

About The Rio

Rio All-Suite Hotel & Casino is a Harrah's Entertainment resort offering guests a unique all-suite hotel experience. Complete with 2,520 all-suite hotel rooms, the property overlooks the famous Las Vegas Strip, one block west on Flamingo Road. The resort features a variety of entertainment including headliners Penn & Teller, the world-famous Chippendales and the Show in the Sky. Rio is home to a diverse array of dining and nightlife experiences including, the famous Voodoo Lounge, Martorano's, McFadden's, iBar and a full-service spa and salon.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "anticipate," "believe," "plan," "estimate," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our substantial indebtedness; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected; the useful life of our satellites; our dependence upon automakers and other third parties; our competitive position versus other forms of audio and video entertainment; and general economic conditions. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' Annual Report on Form 10-K for the year ended December 31, 2008 and XM's Annual Report on Form 10-K for the year ended December 31, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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