

April 3, 2024



Ameresco Announces Completion of Comprehensive Solar Project at Northeastern University

University's solar installation comprised of 157.78 kWp rooftop solar system expected to offset 146 metric tons of carbon (CO₂) emissions per year.

FRAMINGHAM, Mass. & BOSTON--(BUSINESS WIRE)-- [Ameresco, Inc.](https://www.ameresco.com), (NYSE: AMRC), a leading cleantech integrator specializing in energy efficiency and renewable energy, today announced the completion of its comprehensive solar installation at Northeastern University's Boston campus. The installation takes the form of an on-grid, rooftop solar system atop the University's landmark Snell Library building. In total, the implemented solar system provides 157.78 kWp DC of power for the University's library which welcomes more than two million visitors per year.¹

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240403970660/en/>



Students and faculty members of Northeastern University celebrated the unveiling of Snell Library's new solar panels with speakers, flip the switch ceremony and community activities. (Photo: Business Wire)

The solar system was declared active and online on March 13, 2024, and is anticipated to offset 146 metric tons of carbon (CO₂) emissions per year. The system is now fully operational following successful commissioning.

As Northeastern University embarks on environmentally responsible strategies to decarbonize its campus, the Snell Library Rooftop Solar Installation is an important milestone in a series of building and energy

investments to support the University's sustainability goals. Centered downtown, the

University's Boston campus serves as a thoroughfare for the city's vibrant communities including the neighborhoods of Back Bay, Fenway, Roxbury, and the South End. In an ode to the campus's unique urban profile, the Snell Library Rooftop Solar Installation represents an innovative use case for urban on-grid solar PV integration and highlights the immense potential for clean and renewable energy to transform the very fabric of cities while supporting community sustainability goals.

"This solar installation represents a key milestone on Northeastern University's path to decarbonization, and Ameresco is honored to be a partner with the University on their journey," said Pete Christakis, Executive Vice President and General Manager of the East Region at Ameresco. "Given Northeastern University's global prominence as a leading research university, this project will serve as a model for how organizations can make sustainability goals a reality by leveraging the versatility, cost-effectiveness, and longevity of renewable sources of energy. This installation also speaks to the value the University places on engaging its communities of student and staff who everyday work, learn, and connect in the landmark Snell Library."

"Northeastern has made significant progress reducing the carbon intensity of our buildings," said Leah Bamberger, Executive Director of Northeastern's Climate Justice and Sustainability Hub. "This project comes at an important time as we are developing plans to fully decarbonize our buildings and eliminate harmful emissions."

To celebrate this exciting installation, Northeastern University held a flip the switch ceremony on April 2nd, 2024, at the Snell Library Quad. Speakers for the event included Michael Williamson, Ameresco's Director of PV & BESS Construction, East Region, Leah Bamberger, Executive Director of Northeastern's Climate Justice and Sustainability Hub, Dan Cohen, Vice Provost for Information Collaboration and Dean of the University Library, and a current Northeastern Student.

To learn more about the energy efficiency solutions offered by Ameresco, visit www.ameresco.com/energy-efficiency/.

To learn more about Northeastern University's commitment to sustainability, visit <https://sustainability.northeastern.edu/>.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes solutions that help customers reduce costs, decarbonize to net zero, and build energy resiliency while leveraging smart, connected technologies. From implementing energy efficiency and infrastructure upgrades to developing, constructing, and operating distributed energy resources – we are a trusted sustainability partner. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, utilities, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,500 employees providing local expertise in North America and Europe. For more information, visit www.ameresco.com.

About Northeastern University

Founded in 1898, Northeastern University is a global research university with an R1

Carnegie classification, and the recognized leader in experiential lifelong learning. Northeastern's global university system includes 13 campuses across the U.S., U.K., and Canada, and serves as a platform for scaling ideas, talent, and solutions. Students study, conduct research, and work on co-op in 149 countries and on all continents. The university has 300,000-plus alumni and more than 3,500 industry partners worldwide.

The announcement of a customer's entry into, or completion of, a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was included in our previously reported contracted backlog as of December 31, 2023.

¹ Northeastern University, <https://library.northeastern.edu/ideas/about-snell-library/>

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