

Public Schools of the Tarrytowns Select Ameresco for Energy Performance Contract

Strategic partnership to enhance sustainability and renewable energy effortswith lighting improvements, energy management systems upgrades and a solar PV initiative

TARRYTOWN, N.Y.--(BUSINESS WIRE)-- Ameresco, Inc., (NYSE: AMRC), a leading cleantech integrator specializing in energy efficiency and renewable energy, today announced its strategic partnership with the Public Schools of Tarrytowns. Following a thorough Request for Proposals (RFP) process, Energia, the engineering firm acting as the Owner's Representative during project development and implementation, chose Ameresco as the winner to lead the Comprehensive Energy Audit. The key goals of the program include lighting improvements, energy management systems upgrades, a district-wide solar PV initiative with a capacity of 832.2 kWdc, and a curriculum enhancement program supporting STEM learning for students. Specifically, the solar array, with an expected annual production of over 1,066,441 kWh, will significantly contribute to Tarrytowns' sustainability and renewable energy efforts.

The proposed project aligns with the innovative Energy Performance Contracting (EPC) model under NYS Energy Law Article 9 and will ensure a budget-neutral solution, providing guaranteed savings and performance. The project aims to bring taxpayer relief, presenting a fixed-price facility improvement project funded out of the guaranteed energy savings in addition to further opportunities to engage the community.

"Our previous success with the District's \$1.2 million Phase 1 EPC underscores our proven track record," said Pete Christakis, Executive Vice President and General Manager of the East Region at Ameresco. "By implementing these new targeted energy conservation measures, we look forward to turning Tarrytowns' vision for their schools into a sustainable and energy-efficient reality."

Ray Sanchez, Superintendent of the Public Schools of the Tarrytowns, expressed his enthusiasm for the project, stating, "The District is very excited about the project. We are committed to enhancing the quality of the learning spaces for our students and staff. In addition, we are committed to making decisions that ensure a sustainable and efficient future for our school committee."

Ameresco's commitment goes beyond project implementation. During the Comprehensive Energy Audit, students from the Public Schools of the Tarrytowns will have the opportunity to engage with Ameresco and Energia engineers. They will be able to gain insights into the Energy Conservation Measures (ECM) developed in their schools. Ameresco's partnership can also provide a \$75,000 STEM Curriculum Grant for the District.

The partnership between Energia and Ameresco reflects a strategic alliance aimed at delivering cutting-edge energy solutions to the Public Schools of the Tarrytowns. The joint project ensures a sustainable and efficient future for the educational community.

To learn more about the energy efficiency solutions offered by Ameresco, visit www.ameresco.com/energy-efficiency/.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes solutions that help customers decarbonize to net zero and build energy resiliency while leveraging smart, connected technologies. From implementing energy efficiency and infrastructure upgrades to developing, constructing, and operating distributed energy resources – we are a trusted sustainability partner. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, utilities, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,300 employees providing local expertise in North America and Europe. For more information, visit www.ameresco.com.

The announcement of customer project award is not necessarily indicative of the timing or amount of revenue from such award, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was not included in our previously reported awarded or contracted backlog as of December 31, 2023.

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