

April 14, 2020



Worcester Housing Authority and Ameresco to Complete Second Phase \$13.5 Million Energy Efficiency Project

Ameresco extends its work on behalf of New England's second largest housing authority to implement budget-neutral energy-related infrastructure improvements

FRAMINGHAM, Mass. & WORCESTER, Mass.--(BUSINESS WIRE)-- [Ameresco, Inc.](#), (NYSE:AMRC), a leading energy efficiency and renewable energy company, today announced a second phase of work totaling \$13.5 million with the [Worcester Housing Authority](#) (WHA) through its existing energy performance contract. This second-phase project extends the term of Ameresco's work on behalf of WHA and builds on energy conservation measures the company implemented in 2008, bringing the total project value to \$23.6 million affecting 15 of the WHA's federal developments.

As New England's second largest housing authority, WHA provides safe and affordable housing for more than 3,000 households in the Worcester community. Under the energy performance contract (EPC) this second phase will upgrade interior and exterior lighting fixtures across WHA developments, replace windows at its Elm Park and Lincoln Park high-rise buildings and make improvements to three cogeneration units at other WHA developments. These improvements come at no upfront cost to WHA, which also receives incentives for efficiency improvements from the U.S. Department of Housing and Urban Development (HUD).

"Our ability to provide quality, upgraded housing to residents depends on federal appropriations that we have been fortunate to supplement with private capital through our partnership with Ameresco," said Alex Corrales, Executive Director of the Worcester Housing Authority. "The incentives for energy and water conservation available to us through HUD's energy performance contract program are invaluable, and with the phase-two building improvements provided by Ameresco, we will continue to reduce our carbon footprint and provide the best quality-of-life to all of the residents we serve."

"The first phase of our work on behalf of the Worcester Housing Authority focused largely on water conservation, common-area lighting upgrades and heating-system upgrades, which delivered the cost savings necessary to add more long-term payback measures such as energy-efficient windows," said Ameresco Executive Vice President and Director David J. Anderson. "Having spent more than a decade working on behalf of the Housing Authority, we are pleased to continue this important work to further improve the infrastructure of its developments in a budget-neutral way."

Ameresco's [public housing team](#) has more than 30 years of experience implementing performance contracts positively impacting more than 130,000 households in multifamily housing. To learn more about Ameresco's work on behalf of public housing authorities, visit

www.ameresco.com/customers/public-housing/.

About Worcester Housing Authority

The mission of the Worcester Housing Authority (WHA) is to enhance the Worcester community by creating and sustaining decent, safe, and affordable housing that champions stability and self-sufficiency for our residents. As the second largest Housing Authority in New England, WHA provides housing to over 3,000 households in 24 developments as well as an additional 4000 households in their Section 8 program. WHA has long been recognized for its innovative and compassionate approach with its resident and housing units.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was included in our previously reported awarded backlog as of December 31, 2019.

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Media:

Ameresco: Leila Dillon, 508-661-2264, news@ameresco.com

Worcester Housing Authority: Alex Corrales, 508-635-3106

Source: Ameresco, Inc.