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Silvercrest Welcomes New Partners

Wealth Management Team Brings Fifty Years of Experience to New York Office

NEW YORK-May 19, 2006-Silvercrest Asset Management Group LLC announced that an integrated wealth management team has joined its growing New York office today. Matthew Arpano, Cameron H. Burns, and Norbert J. Vonnegut joined as partners in the firm and as Managing Directors with responsibility for portfolio management. The team brings to Silvercrest nearly fifty years of experience in the wealth management business along with a dedication to superior client service.

"We are delighted to announce these important new hires. Each of our new colleagues brings to Silvercrest a passion for excellence and a wealth of expertise which will enhance our established investment management capabilities," said G. Moffett Cochran, co-founder and CEO of Silvercrest. "Matt, Cam and Norb will help Silvercrest continue to meet the demands from high net worth families who seek an alternative to the big banking, brokerage and asset management conglomerates."

"Matt, Norm and I are excited about joining the Silvercrest team," said Cameron Burns. "Silvercrest has an unusually innovative and collegial culture. We share our new colleagues' desire to deliver truly independent, conflict-free wealth management. Silvercrest will provide an opportunity for us to enhance current client offerings, while maintaining the personal attention to which our clients have become accustomed."

Mr. Arpano, Mr. Burns and Mr. Vonnegut have worked together for over 10 years managing fixed income, case, and domestic and international equity portfolios on behalf of high net-worth individuals and families.

About Silvercrest Asset Management

Silvercrest Asset Management was co-founded in April 2002 by G. Moffett Cochran and Martin Jaffe as an independent, employee-owned registered investment advisor. The firm has become one of the fastest growing and pre-eminent wealth management boutiques in the United States, managing nearly \$7 billion of assets primarily from wealthy individual investors and families. Silvercrest provides traditional and alternative investment advisory and family office services to wealthy families and select institutional investors. The firm has offices in New York City and Charlottesville, VA. For further information, please call 212-649-0600 or visit the firm's website at www.silvercrestgroup.com

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