

May 12, 2025



# **Kodiak Gas Services Announces Closing of Sale of Common Stock by Selling Stockholder Pursuant to Rule 144**

THE WOODLANDS, Texas--(BUSINESS WIRE)-- Kodiak Gas Services, Inc. (NYSE: KGS) ("Kodiak" or the "Company") today announced the closing of a sale of 3.22 million shares of its common stock by an affiliate of the funds known as EQT Infrastructure III and EQT Infrastructure IV (the "selling stockholder") pursuant to Rule 144 under the Securities Act of 1933, as amended (the "Rule 144 Sale"). Kodiak did not receive any proceeds from the Rule 144 Sale by the selling stockholder. J.P. Morgan acted as the broker for the Rule 144 Sale.

Concurrently with the Rule 144 Sale, the Company purchased from the selling stockholder in a private transaction \$10 million of its common stock at a price per share equal to the price per share received by the selling stockholder in the Rule 144 Sale (the "Share Repurchase"). The Share Repurchase was conducted pursuant to the Company's existing \$50.0 million share repurchase program. In November 2024, the Company announced that its Board of Directors authorized a share repurchase program, beginning on November 13, 2024 and continuing through and including December 31, 2025. Following the Share Repurchase described above, approximately \$15.0 million remains available for repurchase under the Company's share repurchase program.

## **About Kodiak**

Kodiak is a leading contract compression services provider in the United States, serving as a critical link in the infrastructure that enables the safe and reliable production and transportation of natural gas and oil. Headquartered in The Woodlands, Texas, Kodiak provides contract compression and related services to oil and gas producers and midstream customers in high-volume gas gathering systems, processing facilities, multi-well gas lift applications and natural gas transmission systems.

## **Forward-Looking Statements**

This press release includes "forward-looking statements" for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are statements other than statements of historical fact. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. They include statements regarding the Rule 144 Sale and the Share Repurchase, including the completion thereof. Although Kodiak believes the expectations and forecasts reflected in the forward-looking statements are reasonable, Kodiak can give no assurance they will prove to

have been correct. They can be affected by inaccurate or changed assumptions or by known or unknown risks and uncertainties. Important risks, assumptions and other important factors that could cause future results to differ materially from those expressed in the forward-looking statements are described under “Risk Factors” in Item 1A of Kodiak’s annual report on Form 10-K for the year ended December 31, 2024 and any updates to those factors set forth in Kodiak’s subsequent quarterly reports on Form 10-Q. Kodiak undertakes no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events.

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