

February 25, 2009

**R E D W O O D  
T R U S T**

## **Redwood Trust Announces Timing for Release of Fourth Quarter 2008 Results**

MILL VALLEY, Calif., Feb. 25 /PRNewswire-FirstCall/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its fourth quarter 2008 earnings on February 26, 2009, after the close of the market. The news release will be available online at [www.redwoodtrust.com](http://www.redwoodtrust.com). As is our practice, we plan to file our Annual Report on Form 10-K with the Securities and Exchange Commission and release the Redwood Review at that time.

For more information about Redwood Trust, Inc., please visit our website at: [www.redwoodtrust.com](http://www.redwoodtrust.com).

SOURCE Redwood Trust, Inc.