

LIVE NATION, INC.
FIRST QUARTER 2009
SUPPLEMENTAL OPERATIONAL AND FINANCIAL INFORMATION

**** Information presented is as of May 7, 2009 unless otherwise indicated ****

Concerts and Key Tours

Live Nation believes it that has a strong line-up of concerts for its summer season, with ticket sales pacing in line with the same date in 2008. U2's tour has already sold in excess of 2.5 million tickets throughout Europe and North America.

Ticketing

Customer traffic to Live Nation's website continues to increase and the company has sold over 6.0 million tickets to more than 2,300 shows since launching its ticketing platform in late December 2008, including 5.8 million tickets sold in the first four months of 2009.

Debt and Covenant Compliance

Live Nation remains comfortably in compliance with all of its debt covenants, and currently expects to meet all covenant tests for 2009. For the second quarter of 2009, a significant drop in adjusted operating income would be required before the company would approach a covenant threshold issue, and for the third and fourth quarters of the year the company anticipates a covenant headroom cushion in excess of 20%.

Outlook

Based on the investments the company has made over the last three years, Live Nation currently believes that it will deliver adjusted operating income growth in the low double-digits for the full year 2009 as it continues to grow its core operations and realize the impact of those investments in venues, artists and its ticketing operations. The company also currently expects that free cash flow will be positive in 2009 and, after adjustments for transaction costs related to the merger, will exceed free cash flow for 2008 on a double-digit basis.

Forward-Looking Statements

The supplemental information provided above contains certain forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ, including statements regarding Live Nation's anticipated future operational and financial performance, the 2009 concert season and anticipated debt covenant compliance. Please refer to Live Nation's SEC filings, available on its website at www.livenation.com/investors, for a description of risks and uncertainties that could impact the actual results.