

Greenlane and Greentank Technologies Announce U.S. Distribution Agreement

Greenlane to become a major distributor of Greentank products in U.S., leveraging its established sales, marketing, B2B and B2C channels

BOCA RATON, FL / ACCESS Newswire / May 21, 2025 / Greenlane Holdings, Inc. ("Greenlane" or the "Company") (Nasdaq:GNLN), one of the premier global sellers of premium cannabis accessories, child-resistant packaging, and specialty vaporization products, today announced it has entered into a distribution agreement with Greentank Technologies (Greentank), a leading innovator in the aerosolization technology industry, providing advanced solutions for the cannabis, nicotine, and wellness markets. Under the agreement, Greenlane will distribute Greentank's full assortment of cartridges and vaporizers including Greentank's innovative and exclusive designs in the U.S.

Greentank has quickly become an industry powerhouse with a proven track record of over 500+ successful vape brand launches across the United States and Canada. Greentank is a winner of multiple industry accolades and honors, including the coveted Golden Leaf Award for "Most Promising Innovation" at the 2024 Global Tobacco and Nicotine Forum in Athens, Greece. This recognition highlights Greentank's game-changing Quantum Chip™ technology-setting a new standard for the future of vaping. Greentank's Quantum Vape™, powered by their revolutionary Quantum Chip™ technology, represents a breakthrough in inhalation science. With a focus on precision, safety, and performance, this technology delivers an unparalleled vaping experience that prioritizes both user satisfaction and harm reduction.

"At Greenlane, we are as committed to innovation and setting the highest possible standards for product quality as we are committed to customer accessibility - and our success lies not only in our ability to provide exceptional branded products, but to distribute them to the finest retail stores for safe, easy and reliable access to consumers around the country," said Barbara Sher, Chief Executive Officer for Greenlane.

Sher added, "We are excited about Greentank joining our distribution network, as we are aligned on the future growth potential of innovative vaping products in the U.S. Greenlane's best-in-class sales and marketing capability is uniquely positioned to deliver the most effective route-to-market for Greentank and I am confident we can drive continued growth for their portfolio of products across the U.S."

Greentank is the only vape manufacturer with a Health Canada Research license and a fully owned and operated, semi-automated chip manufacturing and R&D facility that designs, engineers, tests, and optimizes every device launched into the market. With a dedicated team of engineers, material scientists, product designers, and product specialists, the Greentank team is constantly innovating its products to maximize airflow, flavor production, vapor output, and consistency.

About Greentank

Greentank is a leading innovator in the aerosolization technology industry, providing advanced solutions for the cannabis, nicotine, and wellness markets. Headquartered in Toronto, Canada, Greentank specializes in designing, developing, and manufacturing precision-made vaporization hardware and atomization technology. With a federal research license from Health Canada, Greentank conducts rapid on-site testing and prototyping to consistently push the boundaries of performance and quality. For more information about Greentank, please visit https://www.greentanktech.com/

About Greenlane Holdings, Inc.

Founded in 2005, Greenlane is a premier global platform for the development and distribution of premium smoking accessories, vape devices, and lifestyle products to thousands of producers, processors, specialty retailers, smoke shops, convenience stores, and retail consumers. We operate as a powerful family of brands, third-party brand accelerator, and an omnichannel distribution platform.

We proudly offer our own diverse brand portfolio and our exclusively licensed Marley Natural and K.Haring branded products. We also offer a carefully curated set of third-party products through our direct sales channels and our proprietary, owned and operated e-commerce platforms which include Vapor.com, PuffltUp.com, HigherStandards.com, Wholesale.Greenlane.com and MarleyNaturalShop.com.

For additional information, please visit: https://investor.gnln.com. For additional information, please visit: https://gnln.com/.

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Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 concerning Greenlane and other matters. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements in this press release are only predictions. Greenlane has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that it believes may affect its business, financial condition and results of operations. Forward-looking statements involve known and unknown risks,

uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. You should carefully consider the risks and uncertainties that affect our business, including those described in our filings with the Securities and Exchange Commission ("SEC"), including under the caption "Risk Factors" in Greenlane's Annual Report on Form 10-K filed for the year ended December 31, 2023 and the Company's other filings with the SEC, which can be obtained on the SEC website at www.sec.gov. These forward-looking statements speak only as of the date of this communication. Except as required by applicable law, we do not plan to publicly update or revise any forward-looking statements, whether as a result of any new information, future events or otherwise. You are advised, however, to consult any further disclosures we make on related subjects in our public announcements and filings with the SEC.

SOURCE: Greenlane Holdings, Inc.

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