

September 14, 2017



Delaware Community Foundation Hires SEI as Outsourced Chief Investment Officer (OCIO) for \$180 Million Investment Pool

OAKS, Pa., Sept. 14, 2017 /PRNewswire/ -- SEI (NASDAQ:SEIC) today announced the company has been hired by Delaware Community Foundation to serve as outsourced chief investment officer (OCIO) for approximately \$180 million of the foundation's assets. The strategic partnership has also resulted in the creation of three distinct investment pools that the foundation can now offer its existing and potential donors. These pools include the Flagship Long-Term Growth Pool, Intermediate-Term Index Pool, and Socially Responsible Pool.

"Delaware Community Foundation is a forward-thinking organization in how they accommodate the needs of their donors and have proactively taken steps to provide options based on their donors preferences," said Paul Klauder, Executive Vice President, SEI and Head of SEI Institutional Group. "We look forward to an ongoing and successful relationship as their OCIO."

SEI has seen increased interest in the company's OCIO services from community foundations who seek to add fiduciary oversight and investment expertise to complement their investment committee. As of June 30, 2017, SEI has \$88.5 billion in institutional OCIO assets including over 170 non-profit clients representing \$23.9 billion in assets.

About SEI's Institutional Group

SEI's Institutional Group is one of the first and largest global providers of outsourced investment management services. The company delivers integrated retirement, healthcare and non-profit solutions to more than 475 clients in 13 countries. Our solutions are designed to help clients meet financial objectives, reduce business risk and fulfill their due diligence requirements through implemented strategies for the management of defined benefit plans, defined contribution plans, endowments, foundations and board designated funds. For more information visit: seic.com/institutions.

About SEI

SEI (NASDAQ:SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial

institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of June 30, 2017, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages, advises or administers \$809 billion in hedge, private equity, mutual fund and pooled or separately managed assets, including \$307 billion in assets under management and \$497 billion in client assets under administration. For more information, visit seic.com.

Company Contact:

Frank Wilkinson
SEI
+1 610-676-1483
fwilkinson@seic.com

Media Contact:

Sam Reinhardt
Prosek Partners
+1 212-279-3115
sreinhardt@prosek.com

View original content: <http://www.prnewswire.com/news-releases/delaware-community-foundation-hires-sei-as-outsourced-chief-investment-officer-ocio-for-180-million-investment-pool-300519578.html>

SOURCE SEI