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Tilney Group Extends Relationship with SEI Wealth PlatformSM

Six-Year Contract Extension Furthers Existing Strategic Partnership

LONDON, June 13, 2017 (GLOBE NEWSWIRE) -- SEI (NASDAQ:SEIC) UK Private Banking announced today its six-year contract extension with leading UK investment management and financial planning company Tilney Group (Tilney). The new agreement extends the companies' successful relationship to December 2023 and includes a commitment from Tilney to use the SEI Wealth PlatformSM (the Platform) as the default option for future new clients.

Building on an existing six-year commercial relationship between the companies, the new agreement means the Platform will continue to power Tilney's wealth management infrastructure and support Tilney in innovating and providing the best technology and service to its clients.

Brett Williams, Managing Director, SEI Wealth Platform, UK Private Banking said:

"The relationship with Tilney is a true partnership and we are pleased to have accompanied the firm on their successful journey of dynamic growth over the past several years. SEI's relationship with Tilney and others demonstrates the Platform's success in providing a comprehensive, integrated solution that supports clients' business growth and customer service delivery. Tilney's commitment to extend the contract is a testament to the close working relationship with Tilney and the strength of SEI's service. We look forward to continuing to work with Tilney over the next six years and beyond."

Peter Hall, Chief Executive Officer, Tilney Group said:

"We appreciate the importance of having a partnership with a provider capable of offering solutions that help us deliver the best possible service to our clients and which is scalable to meet our future growth. We have grown significantly over the last several years and now support over 100,000 clients with £23 billion of assets. The SEI Wealth Platform has been a valued strategic partner in helping us integrate our acquisitions and we look forward to continuing our relationship with SEI over the coming years."

About Tilney

Tilney is a leading UK investment and financial planning group that builds on a heritage of

more than 180 years. Our clients are private investors, charities and professional intermediaries who trust us with over £23 billion of their assets. We offer a range of services including financial planning, investment management and advice and, through our Bestinvest service, a leading online platform for those who prefer to manage their own investments. We have won numerous awards including Best Advisory Service in the 2015 City of London Wealth Management Awards; Investment Award – Cautious category in the Private Asset Management Awards; and Stockbroker of the Year, Execution-only Stockbroker of the Year and Self-select ISA Provider of the Year 2015, as voted by readers of the Financial Times and Investors Chronicle.

Headquartered in Mayfair, London, the Tilney Group employs over 1,000 staff across our network of 30 offices, enabling us to support clients with a local service throughout the UK. For further information, please visit: group.tilney.co.uk

About the SEI Wealth PlatformSM

The SEI Wealth Platform (the Platform) is an outsourcing solution for wealth managers encompassing wealth processing services and wealth management programs, combined with business process expertise. With the Platform, SEI provides wealth management organizations with the infrastructure, operations, and administrative support necessary to capitalize on their strategic objectives in a constantly shifting market. The SEI Wealth Platform supports trading and transactions on 144 stock exchanges in 56 countries and 41 currencies, through the use of straight-through processing and a single operating infrastructure environment. For more information, visit: seic.com/wealthplatform.

About SEI

SEI (NASDAQ:SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of March 31, 2017, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages, advises or administers \$779 billion in hedge, private equity, mutual fund and pooled or separately managed assets, including \$297 billion in assets under management and \$478 billion in client assets under administration. For more information, visit seic.com.

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