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SEI Selected by Allianz Global Investors Managed Accounts to Provide SMA Outsourcing Solution

OAKS, Pa., March 7, 2011 /PRNewswire/ -- SEI (Nasdaq: SEIC) today announced that it has been selected by Allianz Global Investors Managed Accounts (AGIMA) to provide a full suite of operations outsourcing services for the firm's separately managed account (SMA) business. In December SEI completed the conversion of AGIMA which, with approximately \$29 billion in assets under management [1], is one of the largest SMA managers in the U.S. as ranked by the Money Management Institute. SEI is delivering automated business processes, account administration, reconciliation, and reporting, and has also expanded its offering to provide AGIMA with customized trading services. This is the latest in a series of high-profile wins for SEI, further solidifying the company's position as an outsourcing leader across investment products and platforms.

"SEI has a comprehensive suite of services and proven track record of seamlessly converting SMA operations without sacrificing quality," said John Stergiou, head of managed accounts at Allianz Global Investors Managed Accounts. "We are looking forward to working together with SEI to continue to provide our clients with superior service."

"Whether it's SMAs, mutual funds, or alternative investments, we've continually proven that we have industry-leading platforms and processes to support the largest global managers," said John Alshefski, Senior Vice President, SEI's Investment Manager Services division. "We're particularly proud to be working with AGIMA because of the size, scope, and reputation of their business. The strong team we have in place understands the industry and AGIMA's specific needs, and they continue to execute successful conversions. We look forward to supporting AGIMA and their clients for years to come."

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, and separately managed, as well as institutional and private client, accounts. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recognized by

HFMWeek as "Most Innovative Fund Administrator (Over \$30bn AUA)" and "Best Funds of Hedge Funds Administrator (Over \$30bn AUA)." For more information, visit <http://www.seic.com/enUS/im/347.htm>.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth.

As of December 31, 2010, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$416.0 billion in mutual fund and pooled or separately managed assets, including \$172.3 billion in assets under management and \$243.7 billion in client assets under administration. For more information, visit

www.seic.com.

About Allianz Global Investors

Allianz Global Investors is the asset management division of Allianz SE. The Allianz Global Investors companies worldwide had more than \$1.9 trillion of assets under management as of December 31, 2010. Our U.S. investment managers including PIMCO, NFJ Investment Group, RCM, Allianz Global Investors Capital and Allianz Global Investors Solutions provide clients with a comprehensive and constantly evolving range of investment styles and products.

[1] AUM as of 12/31/2010. Includes both Discretionary and Non-Discretionary Assets.

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