PROPETRO

ProPetro Files Resale Shelf Registration Statement

MIDLAND, Texas--(BUSINESS WIRE)-- ProPetro Holding Corp. ("ProPetro" or the "Company") (NYSE: PUMP), today announced that it has filed a resale shelf registration statement with the Securities and Exchange Commission ("SEC") relating to approximately 17.3 million shares of its common stock held by certain of its investors. This resale shelf registration statement, which may be used from time to time by these investors, has been filed pursuant to a registration rights agreement entered into by the Company in connection with its private placement completed in December 2016.

To the extent any sales of common stock are made under the resale shelf registration statement, the Company will not receive any proceeds. The resale shelf registration statement has been filed with the SEC but has not yet become effective.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any shares of the Company's common stock, nor shall there be any sale of shares of the Company's common stock in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such state or jurisdiction.

About ProPetro

ProPetro Holding Corp. is a Midland, Texas-based oilfield services company providing pressure pumping and other complementary services to leading upstream oil and gas companies engaged in the exploration and production of North American unconventional oil and natural gas resources.

Forward-Looking Statements

The information above includes forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934. These forward-looking statements are subject to certain risks, uncertainties and assumptions identified above or as disclosed from time to time in the Company's filings with the SEC. As a result of these factors, actual results may differ materially from those indicated or implied by such forward-looking statements.

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