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The Howard Stern Show To Continue Exclusively At SiriusXM Under Long-Term Agreement That Includes New Venture In Video Programming

NEW YORK, Dec. 15, 2015 /PRNewswire/ -- Howard Stern and SiriusXM today announced a 12-year agreement under which legendary broadcaster Stern will continue to produce and host *The Howard Stern Show* on SiriusXM for the next 5 years. The deal includes plans for SiriusXM to launch its first venture into video programming with Stern. The news was first reported by Stern during his show this morning.

Under the new long-term agreement, *The Howard Stern Show* will continue to be broadcast live exclusively on SiriusXM's Howard 100 channel, 7:00 am to 11:00 am ET, with replays throughout the day, and On Demand online and through the SiriusXM app. Additionally, Stern will continue to produce his Howard 101 channel, which includes current and classic episodes of *The Howard Stern Show* as well as original special programming throughout the day.

SiriusXM and Howard Stern Productions also agreed to a 12-year deal for use of Stern's extensive audio and video library drawn from performances, specials, and shows spanning his more than 30-year broadcasting career. Video plans will be announced at a future date and will include video of *The Howard Stern Show* as well as the Howard Stern archives and special programming.

"As a broadcaster, it does not get better than working at SiriusXM and I'm truly excited for the future with this great company," said Howard Stern. "I happen to think that its best days are ahead. So, if you are not listening to SiriusXM and *The Howard Stern Show*, then you are really more like a zombie, a rotting corpse monster, living half a life, deadened and blackened inside. It's as if you were still watching black and white television while shopping in actual stores on your way to the post office to fax a memo."

Howard Stern added, "I am living a dream here on satellite radio and Jim Meyer is my life partner and the baby we are about to have is our new streaming video app. The joy we are going to bring you in the very near future will make you feel like Christmas is every day. Ho, Ho, Howard...out."

"This is a unique and pioneering agreement, which includes SiriusXM licensing the Howard Stern archives in both audio and video through 2027," said Jim Meyer, SiriusXM's Chief Executive Officer. "We look forward to working with Howard to offer the Howard Stern experience through new platforms. In 2006, when Howard launched his two uncensored satellite radio channels – Howard 100 and Howard 101 – he transformed how people listen to radio. We are thrilled that Howard is staying and expanding his relationship with SiriusXM to include video."

"Howard is better than ever," said Scott Greenstein, SiriusXM's President and Chief Content Officer. "Howard is a one-of-a-kind interviewer, who always delivers a provocative, engaging and headline-grabbing show. We look forward to providing fans even more and deeper ways to experience Howard, and his world-class talent and insights."

The new agreement was crafted over several months, and involved a deep collaboration between SiriusXM executives Meyer and Greenstein, and Stern's long-time agent and confidant, Don Buchwald.

"Jim, Scott, and I have been discussing this arrangement for some time. Obviously, the terms and conditions of a deal of this nature required a lot of give and take, as well as creative thinking on everyone's part, and I am grateful to them both for the hard work they invested to make this deal a reality," said Don Buchwald, founder of Don Buchwald & Associates, Inc. "Howard and I are excited to enter into this cutting edge and truly unique broadcasting agreement with SiriusXM that I believe will further the legacy of Howard Stern."

About SiriusXM

Sirius XM Holdings Inc. (NASDAQ: SIRI) is the world's largest radio broadcaster measured by revenue and has 29 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment, and a wide-range of Latin music, sports and talk programming. SiriusXM is available in vehicles from every major car company in the U.S. and on smartphones and other connected devices as well as online at siriusxm.com. SiriusXM radios and accessories are available from retailers nationwide and online at SiriusXM. SiriusXM also provides premium traffic, weather, data and information services for subscribers in cars, trucks, and RVs through SiriusXM Traffic™, SiriusXM Travel Link, NavTraffic®, NavWeather™. SiriusXM delivers critical weather, data and information services to aircraft and boats through SiriusXM Aviation, SiriusXM Marine™, Sirius Marine Weather, XMWX Aviation™, XMWX Weather, and XMWX Marine™. In addition, SiriusXM Music for Business provides commercial-free music to a variety of businesses. SiriusXM holds a minority interest in SiriusXM Canada which has more than 2.6 million subscribers. SiriusXM is also a leading provider of connected vehicles services to major automakers, giving customers access to a suite of safety, security, and convenience services including automatic crash notification, stolen vehicle recovery assistance, enhanced roadside assistance and turn-by-turn navigation.

To download SiriusXM logos and artwork, visit <http://www.siriusxm.com/LogosAndPhotos>.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other radio and audio service providers; our ability to attract and retain subscribers, which is uncertain; our dependence upon the auto industry; general economic conditions; changes in consumer protection laws and their enforcement; the security of the personal information about our customers; other existing or future government laws and regulations could harm our business; failure of our satellites would significantly damage our business; the interruption or failure of our information technology and communications systems; royalties we pay for music rights, which increase over time; the unfavorable outcome of pending or future litigation; our failure to realize benefits of acquisitions or other strategic initiatives; rapid technological and industry changes; failure of third parties to perform; failure to comply with FCC requirements; modifications to our business plans; our indebtedness; and our principal stockholder has significant influence over our management and over actions requiring stockholder approval and its interests may differ from interests of other holders of our common stock. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2014, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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