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Michael P. Lyons Assumes Leadership of Fiserv as Chief Executive Officer

MILWAUKEE--(BUSINESS WIRE)-- Fiserv, Inc. (NYSE: FI), a leading global provider of payments and financial services technology solutions, today announced that Michael P. Lyons has been appointed Chief Executive Officer of Fiserv. Lyons assumed the position upon the confirmation of Frank Bisignano, Fiserv's prior CEO, as Commissioner of the Social Security Administration. Lyons also joins the Fiserv Board of Directors.

"For more than 40 years, Fiserv has been a transformative force in financial technology driven by innovation and deep commitment to delivering best-in-class technology, value-added advice and service to our clients," said Lyons. "I am proud to lead an organization that provides exceptional solutions to financial institutions, merchants, and communities of all sizes while driving growth and long-term value for our shareholders."

Concurrently, Doyle R. Simons, previously the Lead Independent Director of Fiserv, has become non-executive Chairman of the Board. "I am honored to take the role of Chairman," said Simons. "On behalf of the Fiserv Board of Directors, I want to thank Frank for his outstanding leadership, vision, and drive over the past five years, positioning Fiserv as the preeminent fintech in our industry. Together with my fellow board members, we look forward to working with Mike and the entire management team as they continue to drive growth, innovation, and industry leadership."

About Fiserv

Fiserv, Inc. (NYSE: FI), a Fortune 500 company, moves more than money. As a global leader in payments and financial technology, the company helps clients achieve best-inclass results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and Clover®, the world's smartest point-of-sale system and business management platform. Fiserv is a member of the S&P 500® Index and one of Fortune® World's Most Admired Companies™. Visit fiserv.com and follow social media for more information and the latest company news.

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