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Randolph Savings Bank Extends Fiserv Relationship, Enhances Digital Banking to Support Post-IPO Growth Strategy

Strong partnership and market-leading solutions will enable the bank's five-year growth strategy as they help make customers' financial lives easier, better, faster and more secure

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ:FISV), a leading global provider of financial services technology solutions, today announced that Randolph Savings Bank, headquartered in Stoughton, Massachusetts, has renewed and expanded its relationship with Fiserv. The bank extended its agreement for the Cleartouch® bank platform with a long-term renewal and added several Fiserv solutions to expand its digital banking capabilities, support continued growth and enhance the customer experience.

"As a bank with significant growth aspirations, we must deliver an outstanding customer experience," said Jim McDonough, chief executive officer, Randolph Savings Bank. "Fiserv is the right partner to help us reach our goals, give our customers the service they expect and stay relevant among fierce competition in the Boston area."

On July 5, McDonough rang the opening bell for NASDAQ in Times Square in celebration of the recent commencement of the bank's initial public offering (IPO) – part of a broader strategy to take the organization to a new level. In the months leading up to the IPO, bank leadership reevaluated its needs and determined that Fiserv is a strong partner with a strategic direction that will support the bank's goals. As a result, the bank initiated an early renewal of its Fiserv contract.

"Randolph Savings Bank understands that focusing on who their customers are and what they really need in their daily lives is essential for growth," said Teri Carstensen, president, Bank Solutions, Fiserv. "That's very much how we see the future of financial services, and we're looking forward to working closely with Randolph Savings Bank to help them achieve their goals."

In addition to Cleartouch, the bank has also licensed Fiserv item processing services, card services, Mobiliti™ for mobile banking, Retail Online™ and Business Online™ for consumer and business online banking, CheckFree® RXP® and CheckFree Small Business for electronic payments, Popmoney® for person-to-person payments, and other solutions.

Fiserv is the U.S. market leader in account processing services, and more than one-third of U.S. financial institutions rely on Fiserv for account processing solutions and expertise. Javelin Strategy & Research named Fiserv best mobile banking provider for three

consecutive years, and Popmoney person-to-person payments are currently offered at more than 2,400 banks and credit unions.

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today – financial services at the speed of life. Learn more at TheSpeedofLife.com.

About Randolph Savings Bank

Randolph Savings Bank is a Massachusetts-based community bank recognized for its unique integration of innovative technology, banking expertise and personal service to provide an exceptional experience to all its customers.

With six full-service locations, three lending centers, and seven mortgage production offices, Randolph Savings is a Top-20 mortgage lender, serving homeowners throughout Massachusetts, southern New Hampshire and Rhode Island and a leading provider of cash management and financing solutions to commercial businesses.

With a legacy of philanthropy and its advocacy for financial education, Randolph champions the economic growth and enrichment of all local communities it serves.

About Fiserv

Fiserv, Inc. (NASDAQ:FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years, Fiserv has been a global leader in financial services technology. Fiserv is a FORTUNE 500 company and in 2016 was honored to be named a FORTUNE magazine's World's Most Admired Company for the third consecutive year. In 2015 the company was recognized among Forbes magazine's America's Best Employers. For more information, visit Fiserv.com.

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